


Editorial Policy

The Fuji Oil Group publishes the Integrated Report and the Sustainability Report annually as tools for communicating with our stakeholders.

The Integrated Report provides a general overview of our Group business and outlines our medium- to long-term strategies. By communicating this information, we hope to encourage our stakeholders to continue engaging with us in enhancing our corporate value. The scope of the report focuses on consolidated subsidiaries and equity-method affiliates. The Sustainability Report complements the sustainability information in the Integrated Report and aims to comprehensively and honestly report our approach and initiatives to address the Group's impact on sustainability to a broad range of stakeholders.

Scope of the report	Fuji Oil Group List of Group companies (PDF, 4.57MB) 
Period covered	Sustainability management The contents of this report are based on information as of June 2023. Report on FY2022 activities April 1, 2022 – March 31, 2023 Some activities conducted outside the above-mentioned period are also included.
Date of publication	August 30, 2023 (Japanese version) October 2023 (English and Chinese versions)
Guidelines for reference	GRI Standards This report complies with the GRI Standards.
How to determine disclosure information based on GRI	The Sustainability Report 2023 presents the themes in which the Fuji Oil Group is expected to contribute to the realization of a sustainable society, based on the following basic approaches. (1) Our material ESG issues* are those found through materiality mapping to have the highest impact, either the Fuji Oil Group on the society or the environment, or the social or environmental issue on the Fuji Oil Group. We examine these themes at the Group level and disclose information. (2) For other issues, we examine them at related companies and divisions and disclose information that may influence the decision making of stakeholders. * https://www.fujioilholdings.com/en/sustainability/materiality/
Third Party Verification	More than 70% of the data on total Scope 1 and Scope 2 CO ₂ emissions as well as data on Scope 3 category 1 CO ₂ emissions have been verified by a third party to ensure that the information is correct. * Each image is linked to a PDF file.



Greenhouse gas emissions Verification Statement

12 July 2023

FUJI OIL HOLDINGS INC.

Japan Management Association
GHG Certification Center
Senior Executive: Masahito Hirakawa



1. Objective and Scope

Japan Management Association GHG Certification Center (JMACC) was commissioned by FUJI OIL HOLDINGS INC. (hereinafter, referred to as "the Organization") to conduct independent verification on a limited level of assurance. The scope of verification is the following greenhouse gas (GHG) emissions of the Organizational boundary¹⁾ within its fiscal year 2022 Monitoring Report (hereinafter, referred to as "the Report") from 1/April/2022 to 31/March/2023.

- 1) SCOPE 1 GHG emissions:
Direct CO₂ emissions at the Organizational boundary by using natural gas, city gas, LPG, diesel oil, kerosene and gasoline.
- 2) SCOPE 2 GHG emissions:
Indirect CO₂ emissions at the Organizational boundary by using electricity and heat

The objective of this verification is to confirm that the GHG emissions in the Organization's applicable scope have been correctly calculated and reported in line with the criteria of the monitoring procedure, and to express our views as a third party. The Organization's responsibility is to make the Report and report the Monitoring data, and JMACC's responsibility is to express our views on the Monitoring data of the Report as a third party.

2. Procedure of Verification

The Report was verified in accordance with requirement of ISO14064-3:2019 (Greenhouse gases Part 3: Specification with guidance for the verification and validation of greenhouse gas statements), and following processes were implemented at limited level of assurance:

- Confirmation regarding to the information to decide the GHG emissions in the Report, monitoring procedure, monitoring system, and related documents
- Interviews with person in charge of making the Report
- Sampling the evidence for confirmation of the accuracy of GHG emissions



3. Conclusion

Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that Organization's GHG emissions in the Report of fiscal year 2022 were not calculated and reported in conformance with the criteria.

NOTE:

※1: Domestic: FUJI OIL CO.,LTD, Hannan Business Operations Complex, FUJI OIL CO.,LTD, Chiba Plant

Overseas: FUJI OIL (SINGAPORE) PTE. LTD., WOODLANDS SUNNY FOODS PTE. LTD., PALMAJU EDIBLE OIL SDN. BHD., FUJI OIL (ZHANG JIA GANG) CO., LTD., TIANJIN FUJI PROTEIN CO., LTD., FUJI VEGETABLE OIL, INC., BLOMMER CHOCOLATE COMPANY (Chicago facility), BLOMMER CHOCOLATE COMPANY (East Greenville facility)

※2: Refer to the Attachment for the Verified GHG emissions of organizational boundary.



Greenhouse gas emissions Verification Statement

21 July 2023

FUJI OIL HOLDINGS INC.

Japan Management Association
GHG Certification Center
Senior Executive: Masahito Hirakawa



1. Objective and Scope

Japan Management Association GHG Certification Center (JMACC) was commissioned by FUJI OIL HOLDINGS INC. (hereinafter, referred to as "the Organization") to conduct independent verification on a limited level of assurance. The scope of verification is the following greenhouse gas (GHG) emissions of the Organizational boundary¹⁾ within its fiscal year 2022 Monitoring Report (hereinafter, referred to as "the Report") from 1/April/2022 to 31/March/2023.

- 1) SCOPE 3 GHG emissions:
CO₂ emissions at the category 1 of SCOPE 3²⁾ of the Organization's activities

The objective of this verification is to confirm that the GHG emissions in the Organization's applicable scope have been correctly calculated and reported in line with the criteria of the monitoring procedure³⁾, and to express our views as a third party. The Organization's responsibility is to make the Report and report the Monitoring data, and JMACC's responsibility is to express our views on the Monitoring data of the Report as a third party.

2. Procedure of Verification

The Report was verified in accordance with requirement of ISO14064-3:2019 (Greenhouse gases Part 3: Specification with guidance for the verification and validation of greenhouse gas statements), and following processes were implemented at limited level of assurance:

- Confirmation regarding to the information to decide the GHG emissions in the Report, monitoring procedure, monitoring system, and related documents
- Interviews with person in charge of making the Report
- Sampling the evidence for confirmation of the accuracy of GHG emissions



3. Conclusion

Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that Organization's GHG emissions in the Report of fiscal year 2022 were not calculated and reported in conformance with the criteria.

NOTE:

※1: Domestic: FUJI OIL CO.,LTD., FUJI FRESH FOODS CO., LTD., OMI MILK PRODUCTS CO., LTD., F&F CO., LTD.

Overseas: FUJI OIL (SINGAPORE) PTE. LTD., WOODLANDS SUNNY FOODS PTE. LTD., PALMAJU EDIBLE OIL SDN. BHD., FUJI OIL (THAILAND) CO., LTD., PT. FREYABADI INDOTAMA, FUJI GLOBAL CHOCOLATE (M) SDN. BHD., FUJI OIL (ZHANG JIA GANG) CO., LTD., FUJI OIL (ZHAOQING) CO., LTD., TIANJIN FUJI PROTEIN CO., LTD., Blommer Chocolate Manufacturing (Shanghai) Company Ltd., FUJI VEGETABLE OIL, INC., BLOMMER CHOCOLATE COMPANY, HARALD INDUSTRIA E COMERCIO DE ALIMENTOS LTDA, FUJI OIL EUROPE, FUJI OIL GHANA LIMITED.

※2: Category 1 (Purchased goods and services): Emissions from activities up to manufacturing of raw materials and packaging for main products

※3: Monitoring procedure: "Basic Guidelines on Accounting for Greenhouse Gas Emissions" Throughout the Supply Chain (ver.2.5) ", "LCA Database IDEA3 Ver.3.2" and "Scope3 Category 1 monitoring rule" prepared by the organization

※4: Refer to the Attachment for the Verified GHG emissions of organizational boundary.