

Editorial Policy

The Fuji Oil Group publishes the Integrated Report and the Sustainability Report annually as tools for communicating with our stakeholders. The Integrated Report provides a general overview of our Group business and outlines our medium- to long-term strategies. By communicating this information, we hope to encourage our stakeholders to continue engaging with us in enhancing our corporate value. On the other hand, the Sustainability Report complements the sustainability information in the Integrated Report and aims to comprehensively and honestly report our approach and initiatives to address the Group's impact on sustainability to a broad range of stakeholders.

Scope of the report	<p>Fuji Oil Group</p> <p>> List of Group companies</p>
Period covered	<p>Sustainability management</p> <p>The contents of this report are based on information as of June 2022.</p> <p>Report on FY2021 activities</p> <p>April 1, 2021 – March 31, 2022</p> <p>Some activities conducted outside the above-mentioned period are also included.</p>
Date of publication	<p>August 2022 (Japanese version)</p> <p>October 2022 (English and Chinese versions)</p>
Guidelines for reference	<p>GRI Standards</p> <p>This report has been prepared in accordance with the GRI Standards: Core option.</p>
How to determine disclosure information based on GRI	<p>The Sustainability Report 2022 presents the themes in which the Fuji Oil Group is expected to contribute to the realization of a sustainable society, based on the following basic approaches.</p> <p>(1) Our material ESG issues* are those that have a significant impact on both our financial performance and the environment and society and that we prioritize in the allocation of management resources. We examine these themes at the Group level and disclose information.</p> <p>(2) For other issues, we examine them at related companies and divisions and disclose information that may influence the decision making of stakeholders.</p> <p>* Follow the link below to learn more about the material ESG issues.</p> <p>> https://www.fujioilholdings.com/en/sustainability/materiality/</p>

More than 70% of the data on total Scope 1 and Scope 2 CO₂ emissions as well as data on Scope 3 category 1 CO₂ emissions have been verified by a third party to ensure that the information is correct.

* Each image is linked to a PDF file.

Third Party Verification

Verification Statement
6 July 2022

FUJI OIL HOLDINGS INC.
Japan Management Association
GHG Certification Center
Senior Executive: Masahiro Hirakawa

1. Objective and Scope
Japan Management Association GHG Certification Center (JMACC) was commissioned by FUJI OIL HOLDINGS INC. (hereinafter, referred to as "the Organization") to conduct independent verification on a limited level of assurance. The scope of verification is the following greenhouse gas (GHG) emissions of the Organizational boundary¹⁾ within its Monitoring Report (hereinafter, referred to as "the Report") from 1/April/2021 to 31/March/2022.

1) SCOPE 1 GHG emissions:
Direct CO₂ emissions from the Organizational boundary by using fuels

2) SCOPE 2 GHG emissions:
Indirect CO₂ emissions from the Organizational boundary by using electricity and heat

The objective of this verification is to confirm that the GHG emissions in the Organization's applicable scope have been correctly calculated and reported in line with the criteria of the monitoring procedure, and to express our views as a third party. Organization's responsibility is to calculate and report the GHG emissions and JMACC's responsibility is to express our views as a third party.

2. Procedure of Verification
The Report was verified in accordance with requirement of ISO14064-3:2019 (Greenhouse gases Part 3: Specification with guidance for the verification and validation of greenhouse gas statements), and following processes were implemented at limited level of assurance:

- Confirmation regarding to the data used to decide GHG emissions, monitoring procedure, monitoring system, and related documents
- Interviews with persons in charge of making the Report
- Sampling the evidence for confirmation of the accuracy of GHG emissions

Verification Statement of GHG emission | Japan Management Association GHG Certification Center | 3-2-21 Nishi-Shinjy, Minato-ku, Tokyo 105-8512 JAPAN | Page 1 / 3

3. Conclusion
Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that Organization's GHG emissions in the Report of fiscal year 2021 were not calculated and reported in conformance with the criteria.

NOTE:
※1: Domestic: FUJ OIL CO.,LTD. Human Business Operations Complex, FUJ OIL CO.,LTD. Chiba Plant, FUJ OIL CO.,LTD. Kashi Plant
Overseas: FUJ OIL (SINGAPORE) PTE. LTD., WOODLANDS SUNNY FOODS PTE. LTD., PALMARU EDIBLE OIL SDN. BHD., FUJ OIL (ZHANG JIA GANG) CO., LTD., TIANJIN FUJI PROTEIN CO., LTD., FUJI VEGETABLE OIL, INC., BLOMMER CHOCOLATE COMPANY (China-facility), BLOMMER CHOCOLATE COMPANY (East Greenfield facility)

※2: Refer to the Attachment for the Verified GHG emissions of organizational boundary.

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Verification Statement
25 July 2022

FUJI OIL HOLDINGS INC.
Japan Management Association
GHG Certification Center
Senior Executive: Masahiro Hirakawa

1. Objective and Scope
Japan Management Association GHG Certification Center (JMACC) was commissioned by FUJI OIL HOLDINGS INC. (hereinafter, referred to as "the Organization") to conduct independent verification on a limited level of assurance. The scope of verification is the following greenhouse gas (GHG) emissions of the Organizational boundary¹⁾ within its Monitoring Report (hereinafter, referred to as "the Report") from 1/April/2021 to 31/March/2022.

1) SCOPE 1 GHG emissions:
CO₂ emissions from the category 1 of SCOPE 3²⁾ of the Organizational boundary

The objective of this verification is to confirm that the GHG emissions in the Organization's applicable scope have been correctly calculated and reported in line with the criteria of the monitoring procedure³⁾, and to express our views as a third party. Organization's responsibility is to calculate and report the GHG emissions and JMACC's responsibility is to express our views as a third party.

2. Procedure of Verification
The Report was verified in accordance with requirement of ISO14064-3:2019 (Greenhouse gases Part 3: Specification with guidance for the verification and validation of greenhouse gas statements), and following processes were implemented at limited level of assurance:

- Confirmation regarding to the data used to decide GHG emissions, monitoring procedure, monitoring system, and related documents
- Interviews with persons in charge of making the Report
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3. Conclusion
Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that Organization's GHG emissions in the Report of fiscal year 2021 were not calculated and reported in conformance with the criteria.

NOTE:
※1: Domestic: FUJ OIL CO.,LTD., FUJI FRESH FOODS CO., LTD., OMI MILK PRODUCTS CO., LTD., F&F CO., LTD.
Overseas: FUJ OIL (SINGAPORE) PTE. LTD., WOODLANDS SUNNY FOODS PTE. LTD., PALMARU EDIBLE OIL SDN. BHD., FUJ OIL (THAILAND) CO., LTD., PT. FREYABADI INDOTAMA, FUJI GLOBAL CHOCOLATE (SI) SDN. BHD., FUJ OIL (ZHANG JIA GANG) CO., LTD., FUJ OIL (ZHAOQING) CO., LTD., TIANJIN FUJI PROTEIN CO., LTD., Bloomer Chocolate Manufacturing (Shanghai) Company Ltd., FUJI VEGETABLE OIL, INC., BLOMMER CHOCOLATE COMPANY, HARALD INDUSTRIA E COMERCIO DE ALIMENTOS LTDA, FUJ OIL EUROPE, FUJ OIL GHANA LIMITED.

※2: Category 1 (Purchased goods and services) : Emissions from activities up to manufacturing of raw materials and packaging for main products

※3: Monitoring procedure: "Basic Guidelines on Accounting for Greenhouse Gas Emissions Throughout the Supply Chain (ver.2.3)" and "Scope) Category 1 monitoring rule" prepared by the organization. Emission factor: Carbon footprint communication program ver.1.04, Carbon footprint communication program (GPA ver.1.1), Embedded Energy and Emission Intensity Data for Japan Using Input-Output Tables, and Water Sustainability Report 2017

※4: Refer to the Attachment for the Verified GHG emissions of organizational boundary.

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