

## The Fuji Oil Group releases its “Sustainability Report 2022”



The Fuji Oil Group released today the “Sustainability Report 2022”, prepared in accordance with the GRI Standards: Core option. The group also announced the publication of the “ESG data book” and the “GRI standards comparison table”.

The Sustainability Report 2022 complements the ESG information included in the Integrated Report 2022, published on 30<sup>th</sup> September. The aim is to report to a broad range of stakeholders on our approach and initiatives to address the Group’s impact on sustainability, in a comprehensive and honest manner.

### **Mr. Mikio Sakai, President and CEO of Fuji Oil Holdings Inc.**

“We announced a new 2030 Vision: “Together with our stakeholders, we will co-create a sustainable future for food, based on plant-based ingredients that are both delicious and healthy.” Guided by this vision, we at the Fuji Oil Group have committed to working as one team to solve challenges related to food supply imbalances, wellbeing, and the environment in ways that honor local conditions and culinary cultures. To achieve that, I believe it is critical that each one of us at the Group becomes more sensitive to the social issues existing along food value chains and to devise appropriate and timely solutions within our respective spheres of influence.”

**Mr. Takashi Kadota, ESG Representative of Fuji Oil Holdings Inc.**

“I believe that transitioning toward a food industry that is conscious of human rights, climate change and biodiversity conservation is a necessity, as these are issues that directly affects our corporate value.

The Fuji Oil Group is engaged in sustainability management, aiming at a sustainable future for food and at raising our corporate value. We have entered the second stage of our ESG initiatives- developing roots to turn our current top-down efforts into Group-wide initiatives.”

**Highlights of the sustainability report2022 include:**

**Creation of sustainable food resources**

We started our research on soybeans in 1957 and began selling textured soy protein in 1969. We develop flavor technologies using only plant-based ingredients through a combination of oil and fats, and proteins, with emulsified and fermented ingredients. We also create a wide range of textures and tastes through a combination of various isolated soy protein ingredients with oil and fats products. The report presents the development of new ingredients and technologies, as well as the expansion of the PBF (Plant-Based Food) market in Japan.

**Sustainable procurement**

In April 2021, we published the Fuji Oil Group Supplier Code of Conduct as a high-level policy that precedes existing policies and guidelines that apply to specific companies and raw materials. Our goal in publishing this policy was to communicate to all suppliers a comprehensive approach to procurement that applies to the entire Group. For specific raw materials, in 2016 and 2018 we published the Responsible Palm Oil Sourcing Policy and the Responsible Cocoa Beans Sourcing Policy, respectively. In 2020, we set medium- to long-term goals and KPIs for sustainable procurement of palm oil and cocoa beans. In June 2021 we published the Responsible Soybeans and Soy Products Sourcing Policy and the Responsible Shea Kernels Sourcing Policy; and set medium- to long-term goals and KPIs for sustainable procurement of soybeans and shea kernels. The report presents our efforts to achieve the KPIs.

The Fuji Oil Group’s Sustainability Report 2022 is available at:

- English <https://www.fujioilholdings.com/en/sustainability/>
- Chinese <https://www.fujioilholdings.com/ch/sustainability/>

Composition of “Sustainability Report 2022”

The “Sustainability Report 2022” consists of three parts.

Part	Description
Approach	This part presents the message from the CEO and ESG Representative, and introduces our basic approach to Sustainability management, it’s promotion system, stakeholder engagement and ESG materiality.
Activity report	This part introduces our basic approach, management system, and initiatives during FY2021 for the respective themes on Environment, Social, and Governance.
Related materials	ESG data book, GRI standards comparison table, Sustainability Report (PDF)* download page, and editorial policy are available. * The English and Chinese translations of the Sustainability Report 2022 (PDF) will be available in late November.