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To whom it may concern:

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## Notice of Difference Between Forecast and Actual Earnings for the First Half and Revisions to Full-Year Earnings Forecast

Fuji Oil Holdings Inc. announces that there was a difference between forecast earnings for the first half of Fiscal Year Ending March 31, 2022, which we announced on May 11, 2021, and actual earnings. Furthermore, in light of recent earnings trends, the company has decided to revise its full-year earnings forecast for the Fiscal Year Ending March 31, 2022. Details of this difference and forecast revisions are as outlined below.

### 1. Difference between forecast and actual earnings for the first half of Fiscal Year Ending March 31, 2022 (April 1, 2021 to September 30, 2021)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previous forecast (A)	Millions of yen 190,000	Millions of yen 7,000	Millions of yen 6,300	Millions of yen 4,500	Yen 52.35
Actual earnings (B)	204,503	7,913	7,631	6,015	69.98
Difference (B—A)	14,503	913	1,331	1,515	
Difference ratio (%)	7.6	13.0	21.1	33.7	
(Reference) Previous results (First half of the fiscal year ended March 31, 2021)	172,589	7,338	6,835	4,318	50.24

### 2. Revisions to full-year earnings forecast (April 1, 2021 to March 31, 2022)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previous forecast (A)	Millions of yen 400,000	Millions of yen 18,000	Millions of yen 16,800	Millions of yen 11,500	Yen 133.79
Revised forecast (B)	430,000	18,000	16,800	11,500	133.79
Difference (B—A)	30,000	—	—	—	
Difference ratio (%)	7.5	—	—	—	
(Reference) Previous results (The fiscal year ended March 31, 2021)	364,779	17,911	17,565	11,014	128.14

### 3. Reasons for difference and revision to full-year earnings

#### (1) Difference between forecast and actual earnings for the first half

Net sales exceeded forecasts by 14,503 million yen. This was due to price increases to reflect rises in raw material prices as well as firm trends in sales volume. Each profit category also exceeded forecasts, with operating profit and ordinary profit exceeding forecasts by 913 million yen and 1,331 million yen, respectively. Although costs increased due to the impact of rising raw material costs, profits were higher on sales growth in the oils and fats business, among other factors. Profit attributable to owners of parent also exceeded forecasts by 1,515 million yen due to extraordinary profit from refunded taxes in Brazil recorded during the first three months of the fiscal year.

#### (2) Revision to full-year earnings forecast

Due to rising sales prices reflecting increases in palm oil and other major raw materials, net sales are projected to exceed previously announced earnings forecasts by 30,000 million yen. As such, the company has decided to revise its full-year earnings forecast for net sales. Furthermore, in light of current pricing for major raw materials and other factors, no change is being made to previously announced earnings forecasts for each profit category.

(Note) The result forecasts above have been made based on information available at the time of this announcement. The actual results may differ from the forecasts in this report due to various factors.

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