

## **Fuji Oil recognized for the second time in a row with outstanding triple 'A' score by CDP for global environmental leadership in climate change, water security and forests**



### **CLIMATE WATER FORESTS**



**Fuji Oil Group has been selected by global environmental non-profit CDP, as an A-list and recognized as a leading company in corporate sustainability for the second year in a row. The Group is promoting global activities in terms of corporate environmental goal setting, action, and transparency in measures against climate change, water security, and deforestation.**

Out of nearly 12,000 companies, Fuji Oil is one of only 14 companies that achieved a triple 'A' status in 2021. We became the first Japanese company to achieve a triple-A rating (climate change, water security, and forests) last year, today we achieved this recognition for the second time.

CDP's annual environmental disclosure and assessment process is widely recognized as the global standard for corporate environmental disclosure. Using a proprietary methodology, CDP assigns a score from A to D- based on the comprehensiveness of the disclosure, the recognition and management of environmental risks, the setting of ambitious targets, and other activities in the environmental field. This year, over 590 investors with over US\$110 trillion in assets and 200 purchasing organizations with US\$5.5 trillion in purchasing power requested companies to disclose data on environmental impacts, risks and opportunities through the CDP platform.

Mikio Sakai, President and CEO of Fuji Oil Holdings Inc. said:

*"We are very honored to achieve a triple-A rating for the second year in a row, I would like to express my gratitude to all of the Group's employees and stakeholders who have supported our ESG activities. Through a series of initiatives, I feel that the Group-wide ESG management will promote Plant-Based Food Solutions (solving social issues with plant-based food ingredients) and will lead to the source of health for the Earth and people. We will continue to improve and strengthen our efforts every day in order to realize both a sustainable society and the growth of our group."*

Fuji Oil Group is working to solve social issues by providing healthy, tasty, and sustainable plant-based food ingredients that reduce environmental impact and respect the human rights of stakeholders throughout the supply chain. We have announced a sustainable procurement commitment for palm oil, cocoa, soybeans, and shea kernels, which are the main raw materials used as a starting point for such activities, and are working on sustainable procurement to prevent deforestation and eliminate child labor.

<https://www.fujioilholdings.com/en/sustainability/social/procurement/>

Paul Simpson, CEO of CDP, said:

*“Many congratulations to all the companies on this year’s A List. Taking the lead on environmental transparency and action is one of the most important steps businesses can make, even more so in the year of COP26 and the IPCC’s Sixth Assessment Report. The scale of the risk to businesses from climate change, water insecurity and deforestation can no longer be ignored, and we know the opportunities of action far outweigh the risks of inaction. Leadership from the private sector is essential for securing global ambitions for a net-zero, nature positive and equitable world. Our A List celebrates those companies who are preparing themselves to excel in the economy of the future by taking action today.”*

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### **About Fuji Oil Holdings**

The Fuji Oil Group is a manufacturer of plant-based food solutions in the fields of hard butters for chocolate and industrial use chocolate; emulsified and fermented ingredients including cream, margarine, and cheese-flavor ingredients; and soy ingredients. With Headquarters in Japan, the Group has 33 companies in 14 countries and employees nearly 6000 talented people. Ever since its founding in 1950, Fuji Oil has adhered to the conviction that its path to survival and advancement lies in cultivating new fields through application of its originality, without following the lead of other companies. With a focus on tropical oils and fats, we began developing business overseas at an early stage. Similarly, in the belief that soy and other vegetable proteins will contribute to human health and the environment, we have been engaged in research and development and business use of them for more than half a century.

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### **About CDP**

CDP is a global non-profit that runs the world’s environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with more than 590 investors with over \$110 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Over 14,000 organizations around the world disclosed data through CDP in 2021, including more than 13,000 companies worth over 64% of global market capitalization, and over 1,100 cities, states and regions. Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. CDP is a founding member of the Science Based Targets initiative, We Mean Business Coalition, The Investor Agenda and the Net Zero Asset Managers initiative.

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