



# Fact Book

Fuji Oil Group Integrated Report

**Supplement**

# 2020

# Consolidated Financial Statements (Japanese GAAP)

## Consolidated Balance Sheets

Fuji Oil Holdings Inc. and Consolidated Subsidiaries  
As of March 31, 2015 to 2020

(Millions of yen)

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019
<b>Assets</b>						
Current assets						
Cash and deposits	12,789	16,771	12,762	13,009	21,217	18,589
Notes and accounts receivable—trade	54,565	56,149	59,045	64,031	71,192	65,749
Merchandise and finished goods	21,868	22,766	24,740	23,866	31,315	33,932
Raw materials and supplies	23,290	27,196	27,657	24,474	53,895	45,529
Deferred income tax assets	1,186	2,334	1,435	—	—	—
Other current assets	4,948	5,818	7,022	5,841	8,068	5,056
Allowance for bad debt	(92)	(166)	(209)	(419)	(254)	(196)
<b>Total current assets</b>	<b>118,556</b>	<b>130,869</b>	<b>132,455</b>	<b>130,805</b>	<b>185,435</b>	<b>168,662</b>
Fixed assets						
Tangible fixed assets						
Buildings and structures, net	28,820	31,366	34,047	35,279	39,562	37,988
Machinery and vehicles, net	30,284	35,106	35,832	35,856	49,671	48,473
Land	15,987	16,129	15,093	14,734	18,052	18,243
Construction in progress	5,350	5,031	4,059	6,638	7,580	12,593
Other, net	1,402	1,857	2,370	2,374	2,461	6,308
<b>Total tangible fixed assets</b>	<b>81,845</b>	<b>89,491</b>	<b>91,402</b>	<b>94,883</b>	<b>117,327</b>	<b>123,606</b>
Intangible fixed assets						
Goodwill	—	13,133	12,898	11,647	34,083	29,227
Customer-related intangible assets	—	—	—	—	20,197	18,080
Other	1,311	9,395	10,312	10,430	12,860	12,371
<b>Total intangible fixed assets</b>	<b>1,311</b>	<b>22,528</b>	<b>23,210</b>	<b>22,077</b>	<b>67,140</b>	<b>59,679</b>
Investments and other assets						
Investment securities	17,283	16,324	16,103	16,484	12,388	8,133
Net defined benefit asset	1,074	656	1,023	2,076	2,707	2,238
Deferred tax assets	414	373	312	642	1,178	1,504
Other fixed assets	3,333	7,479	7,846	3,915	4,468	3,417
Allowance for bad debt	(193)	(847)	(245)	(154)	(123)	(119)
<b>Total investments and other assets</b>	<b>21,912</b>	<b>23,987</b>	<b>25,040</b>	<b>22,964</b>	<b>20,620</b>	<b>15,173</b>
<b>Total fixed assets</b>	<b>105,069</b>	<b>136,007</b>	<b>139,653</b>	<b>139,925</b>	<b>205,088</b>	<b>198,459</b>
Deferred assets						
Bond issue expenses	—	—	—	—	—	243
<b>Total deferred assets</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>243</b>
<b>Total assets</b>	<b>223,625</b>	<b>266,877</b>	<b>272,109</b>	<b>270,731</b>	<b>390,524</b>	<b>367,365</b>

### Change in the accounting period

From the FY2019 consolidated fiscal year, we have changed the closing settlement date to March 31 or have applied temporary settlement on the consolidated settlement date. The purpose is to promote integrated management of the Group by unifying the management cycle and to further improve management transparency through timely and appropriate disclosure of management information such as business performance. Due to this change in the accounting period, for the FY2019 consolidated fiscal year, overseas Group companies have been consolidated for 15 months from January 1, 2019 to March 31, 2020 and adjusted through the consolidated income statement. (excluding IFS\*1 and Blommer\*2 which were recently acquired). Please refer to page 15 for details regarding the change in the accounting period.

\*1 IFS: Industrial Food Services Pty. Ltd.

\*2 Blommer: Blommer Chocolate Company and eight sub-consolidated companies

(Millions of yen)

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019
<b>Liabilities</b>						
Current liabilities						
Notes and accounts payable—trade	23,914	25,017	23,212	25,210	31,723	26,671
Short-term borrowings	14,712	21,361	29,789	19,747	114,249	51,300
Commercial paper	2,000	—	—	5,000	—	10,000
Current portion of bonds	5,000	—	—	—	—	—
Accrued income taxes	1,469	3,795	2,511	2,263	1,531	2,935
Accrued bonuses for employees	2,009	2,194	2,320	2,415	2,533	2,589
Accrued bonuses for directors	58	50	64	86	106	128
Other current liabilities	8,738	14,063	11,679	12,738	18,188	11,859
<b>Total current liabilities</b>	<b>57,902</b>	<b>66,482</b>	<b>69,576</b>	<b>67,460</b>	<b>168,333</b>	<b>105,484</b>
Fixed liabilities						
Bonds	—	10,000	10,000	10,000	10,000	45,000
Long-term borrowings	7,855	28,639	25,878	21,865	36,205	39,931
Deferred tax liabilities	4,767	7,089	4,587	3,221	12,788	12,300
Liability for retirement benefit	32	35	—	—	—	—
Net defined benefit liability	1,668	1,820	1,867	2,088	1,992	2,028
Other fixed liabilities	585	4,022	4,718	1,196	1,976	4,634
<b>Total fixed liabilities</b>	<b>14,909</b>	<b>51,607</b>	<b>47,051</b>	<b>38,372</b>	<b>62,963</b>	<b>103,894</b>
<b>Total liabilities</b>	<b>72,812</b>	<b>118,089</b>	<b>116,628</b>	<b>105,833</b>	<b>231,297</b>	<b>209,379</b>
Net assets						
Shareholders' equity						
Common stock	13,208	13,208	13,208	13,208	13,208	13,208
Capital surplus	18,324	18,302	15,609	15,609	12,478	11,730
Retained earnings	103,467	109,761	119,251	129,031	136,315	148,119
Treasury stock	(1,747)	(1,748)	(1,749)	(1,750)	(1,752)	(1,753)
<b>Total shareholders' equity</b>	<b>133,253</b>	<b>139,524</b>	<b>146,320</b>	<b>156,098</b>	<b>160,249</b>	<b>171,306</b>
Accumulated other comprehensive income						
Unrealized holding gain/(loss) on securities	6,728	5,390	5,484	5,543	4,176	2,272
Unrealized gain/(loss) on hedging instruments	479	(980)	41	(329)	(9)	124
Foreign currency translation adjustments	5,716	(422)	29	(592)	(7,487)	(16,950)
Remeasurements of defined benefit plans	(583)	(1,189)	(1,144)	(509)	(507)	(1,285)
<b>Total accumulated other comprehensive income</b>	<b>12,341</b>	<b>2,798</b>	<b>4,410</b>	<b>4,112</b>	<b>(3,829)</b>	<b>(15,838)</b>
Non-controlling interests	5,218	6,464	4,749	4,686	2,806	2,518
<b>Total net assets</b>	<b>150,813</b>	<b>148,787</b>	<b>155,480</b>	<b>164,897</b>	<b>159,227</b>	<b>157,986</b>
<b>Total liabilities and net assets</b>	<b>223,625</b>	<b>266,877</b>	<b>272,109</b>	<b>270,731</b>	<b>390,524</b>	<b>367,365</b>

## Consolidated Financial Statements (Japanese GAAP)

### Consolidated Income Statements

Fuji Oil Holdings Inc. and Consolidated Subsidiaries  
For the fiscal years ended March 31, 2015 to March 31, 2020

(Millions of yen)

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019
Revenue	271,903	287,537	292,547	307,645	300,844	414,727
Cost of sales	224,434	230,275	231,334	244,145	235,593	334,411
<b>Gross profit</b>	<b>47,469</b>	<b>57,261</b>	<b>61,213</b>	<b>63,500</b>	<b>65,250</b>	<b>80,315</b>
Selling, general and administrative expenses	33,258	40,420	41,518	43,018	46,725	56,717
<b>Operating profit</b>	<b>14,211</b>	<b>16,840</b>	<b>19,694</b>	<b>20,481</b>	<b>18,525</b>	<b>23,598</b>
Non-operating income						
Interest income	94	115	898	434	305	266
Dividend income	205	231	200	183	144	121
Gain on valuation of derivatives	—	—	398	—	—	—
Share of profit in investments accounted for using equity method	—	—	66	147	84	100
Other non-operating income	404	277	729	514	490	1,171
<b>Total non-operating income</b>	<b>704</b>	<b>624</b>	<b>2,294</b>	<b>1,279</b>	<b>1,025</b>	<b>1,662</b>
Non-operating expenses						
Interest expense	343	814	1,218	716	510	2,106
Foreign exchange losses	19	962	298	230	—	—
Provision of allowance for doubtful accounts	741	—	—	298	—	—
Loss from equity method	406	739	—	—	—	—
Other non-operating expenses	—	827	758	531	863	794
<b>Total non-operating expenses</b>	<b>1,511</b>	<b>3,343</b>	<b>2,275</b>	<b>1,776</b>	<b>1,374</b>	<b>2,900</b>
<b>Ordinary profit</b>	<b>13,405</b>	<b>14,121</b>	<b>19,712</b>	<b>19,983</b>	<b>18,176</b>	<b>22,359</b>
Extraordinary gain						
Gain on sales of investment securities	—	936	1,360	802	2,182	1,987
Gain on sales of fixed assets	—	—	—	—	19	899
Return of profit gained through short-term trading	—	—	—	348	—	—
Gain on sales of land	—	203	—	—	—	—
Gain on transfer of business	—	170	—	—	—	152
Insurance income	240	—	—	—	—	—
Gain on sales of investments in capital of subsidiaries and affiliates	33	—	—	—	—	—
Gain on sales of stock of subsidiaries and affiliates	—	—	533	—	—	—
<b>Total extraordinary gain</b>	<b>274</b>	<b>1,310</b>	<b>1,894</b>	<b>1,151</b>	<b>2,202</b>	<b>3,038</b>
Extraordinary loss						
Loss on disposal of fixed assets	224	488	314	440	665	447
Cost related to shift to holding company structure	—	279	—	—	—	—
Impairment loss	—	88	2,322	836	2,039	900
Loss on disaster	—	—	—	—	505	—
Loss on valuation of shares of subsidiaries and affiliates	—	—	—	34	428	158
Business restructuring expenses of subsidiaries and affiliates	—	53	—	767	200	489
Office transfer expenses	62	28	—	—	—	—
Special investigation expenses	109	—	—	—	—	—
Loss on valuation of investments in capital of subsidiaries and affiliates	—	—	—	221	—	—
Loss on cancellation of contracts	—	—	757	—	—	—
Loss on cancellation of leasehold contracts	—	—	—	—	—	120
Subsidiary liquidation loss	—	—	109	—	—	—
<b>Total extraordinary loss</b>	<b>396</b>	<b>939</b>	<b>3,504</b>	<b>2,301</b>	<b>3,840</b>	<b>2,117</b>
<b>Income before income taxes</b>	<b>13,282</b>	<b>14,492</b>	<b>18,103</b>	<b>18,833</b>	<b>16,538</b>	<b>23,279</b>
Income taxes	3,413	5,096	5,003	5,165	3,974	5,824
Income tax adjustment	163	(270)	398	(606)	562	539
<b>Total income taxes</b>	<b>3,577</b>	<b>4,826</b>	<b>5,402</b>	<b>4,558</b>	<b>4,536</b>	<b>6,364</b>
<b>Net income</b>	<b>9,705</b>	<b>9,665</b>	<b>12,700</b>	<b>14,274</b>	<b>12,002</b>	<b>16,915</b>
Net income attributable to non-controlling interests	374	438	594	532	420	539
<b>Net income attributable to owners of parent</b>	<b>9,330</b>	<b>9,227</b>	<b>12,105</b>	<b>13,742</b>	<b>11,582</b>	<b>16,375</b>

### Consolidated Statements of Comprehensive Income

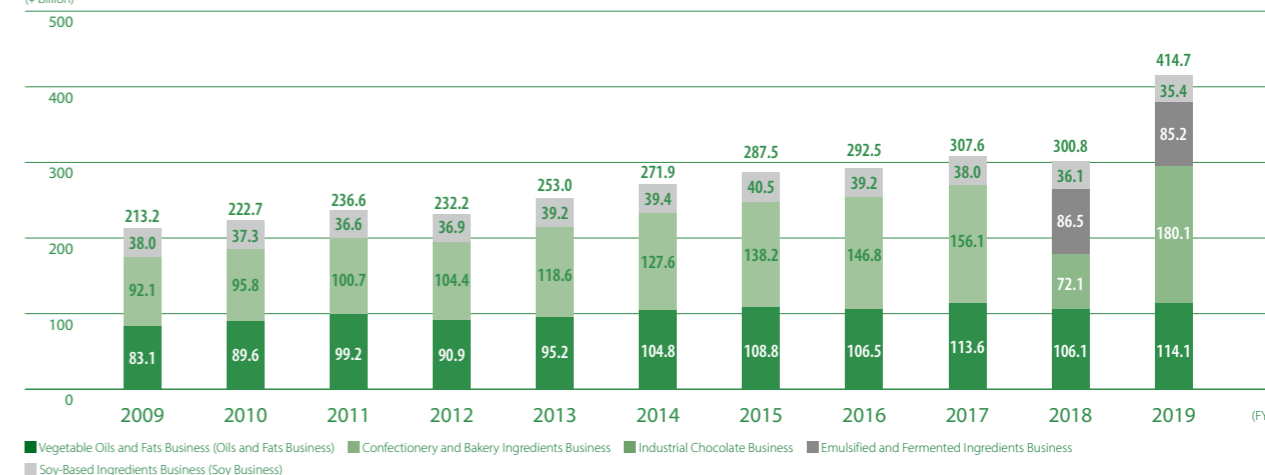
Fuji Oil Holdings Inc. and Consolidated Subsidiaries  
For the fiscal years ended March 31, 2015 to March 31, 2020

(Millions of yen)

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019
Net income	9,705	9,665	12,700	14,274	12,002	16,915
Other comprehensive income						
Unrealized holding gain/(loss) on securities	3,143	(1,338)	93	59	(1,367)	(1,903)
Unrealized gain/(loss) on hedging instruments	399	(1,459)	1,016	(331)	279	151
Foreign currency translation adjustments	6,022	(6,535)	419	(791)	(7,590)	(9,777)
Remeasurements of defined benefit plans	2	(606)	45	635	1	(777)
Share of other comprehensive income of affiliates accounted for using equity method	52	(70)	78	(23)	(98)	(167)
<b>Total comprehensive income</b>	<b>9,620</b>	<b>(10,010)</b>	<b>1,653</b>	<b>(451)</b>	<b>(8,775)</b>	<b>(12,474)</b>
<b>Comprehensive income</b>	<b>19,325</b>	<b>(344)</b>	<b>14,354</b>	<b>13,823</b>	<b>3,226</b>	<b>4,440</b>
(Comprehensive income attributable to)						
Comprehensive income attributable to owners of the parent	18,215	(316)	13,893	13,444	3,640	4,365
Comprehensive income attributable to non-controlling interests	1,110	(27)	460	378	(413)	74

### Revenue by Business

(¥ billion)



Notes: 1. Revenue represents revenue from external sources.

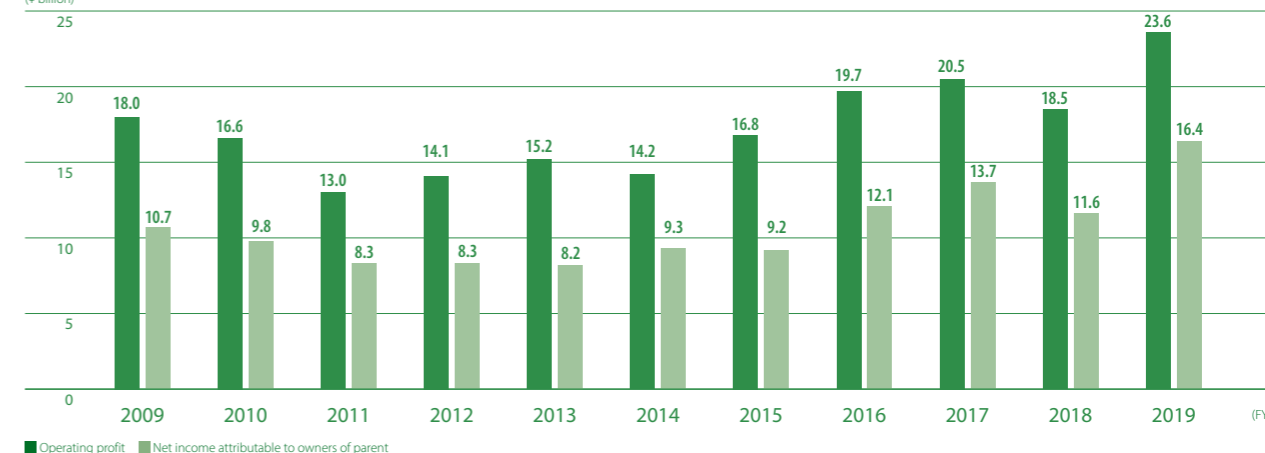
2. In fiscal 2019, the Group's business segments were reorganized and the Oils and Fats Business and the Soy Business were renamed the Vegetable Oils and Fats Business and the Soy-Based Ingredients Business, respectively. Meanwhile, the Confectionery and Bakery Ingredients Business was split off into the Industrial Chocolate Business and the Emulsified and Fermented Ingredients Business.

3. In fiscal 2019, the Vegetable Oils and Fats Business in Europe was split off into the Vegetable Oils and Fats Business and the Industrial Chocolate Business.

4. The figures for fiscal 2018 have been retroactively adjusted to reflect the transactions noted in 2. and 3. above.

### Operating Profit/Net Income Attributable to Owners of Parent

(¥ billion)



## Consolidated Financial Statements (Japanese GAAP)

### Consolidated Cash Flow Statements

Fuji Oil Holdings Inc. and Consolidated Subsidiaries  
For the fiscal years ended March 31, 2015 to March 31, 2020

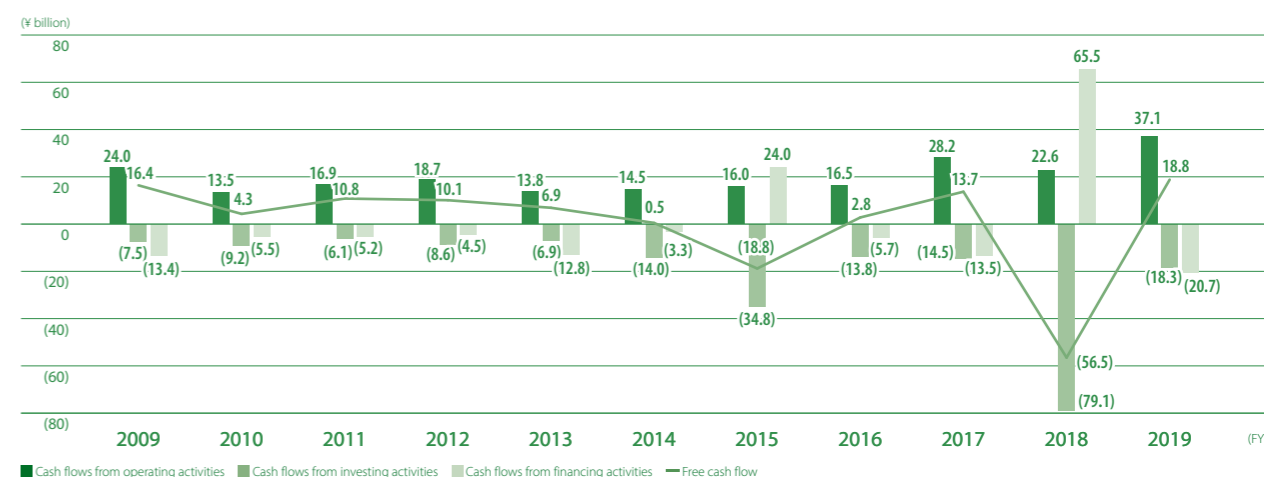
(Millions of yen)

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019
<b>Cash flows from operating activities</b>						
Income before income taxes	13,282	14,492	18,103	18,833	16,538	23,279
Depreciation and amortization	8,636	9,903	10,431	10,900	11,989	15,537
Goodwill amortization	—	—	—	—	709	2,399
(Inc./dec. in net defined benefit asset	(355)	417	(366)	(1,053)	(630)	469
Inc./dec. in net defined benefit liability	87	(644)	150	1,091	(39)	(1,018)
Interest and dividend income	(300)	(346)	(1,099)	(617)	(449)	(388)
Interest expense	343	814	1,218	716	510	2,106
Impairment loss	—	88	2,322	836	2,039	900
Business restructuring expenses of subsidiaries and affiliates	—	—	—	—	—	489
Loss/(gain) on sales of shares of subsidiaries and affiliates	—	—	(533)	—	—	—
Subsidiary and affiliate liquidation loss	—	—	109	—	—	—
Loss on disaster	—	—	—	—	505	—
Share of loss/(profit) in investments accounted for using equity method	741	739	(66)	(147)	(84)	(100)
Loss/(gain) on sales of investment securities	(0)	(936)	(1,360)	(802)	(2,182)	(1,987)
Loss/(gain) on disposal of fixed assets	126	301	350	440	646	(451)
Loss/(gain) on sales of investments in capital of subsidiaries and affiliates	(33)	—	—	—	—	—
Loss on valuation of shares of subsidiaries and affiliates	—	—	—	34	428	158
Loss on valuation of investments in capital of subsidiaries and affiliates	—	—	—	221	—	—
Loss/(gain) on transfer of business	—	(170)	—	—	—	—
(Inc./dec. in notes and accounts receivable—trade	(4,071)	(422)	(2,899)	(5,006)	1,062	2,877
(Inc./dec. in inventories	(1,456)	(4,687)	(3,082)	4,377	(1,298)	4,032
Inc./dec. in notes and accounts payable—trade	933	(522)	(1,649)	1,983	(887)	(4,049)
Other cash flows from operating activities	597	282	1,509	1,647	(581)	(2,803)
<b>Sub-total</b>	<b>18,531</b>	<b>19,309</b>	<b>23,138</b>	<b>33,457</b>	<b>28,275</b>	<b>41,453</b>
Interest and dividend income received	300	346	1,086	621	442	399
Interest expense paid	(344)	(744)	(1,235)	(714)	(536)	(1,996)
Income taxes (paid) refunded	(4,230)	(2,884)	(6,468)	(5,158)	(5,544)	(2,797)
Proceeds from insurance income	240	—	—	—	—	—
<b>Cash flows from operating activities</b>	<b>14,496</b>	<b>16,027</b>	<b>16,521</b>	<b>28,206</b>	<b>22,637</b>	<b>37,058</b>
<b>Cash flows from investing activities</b>						
Capital expenditures of tangible fixed assets	(9,300)	(12,855)	(15,097)	(13,919)	(15,101)	(19,701)
Proceeds from sales of tangible fixed assets	—	651	—	—	391	1,165
Payments for purchases of intangible fixed assets	—	—	—	(1,395)	(1,884)	(1,847)
Payments for purchases of investment securities	(12)	(1,306)	(71)	(12)	(13)	(17)
Proceeds from sales of investment securities	0	1,158	1,863	1,749	4,221	2,976
Payments for purchase of shares in consolidated subsidiaries	(2,524)	—	—	—	—	—
Payments for purchase of shares in nonconsolidated subsidiaries	(388)	—	—	—	—	—
Payments for investments in capital of nonconsolidated subsidiaries	(235)	—	—	—	—	—
Payments for purchase of shares of subsidiaries	—	—	—	—	(65,262)	—
Proceeds from liquidation of subsidiaries and affiliates	—	—	424	—	—	288
Proceeds from sales of shares of subsidiaries and affiliates	—	—	443	—	—	—
Payments for purchase of shares of subsidiaries resulting in change in scope of consolidation	—	(17,168)	—	—	—	—
Income by acquisition of subsidiary company stocks with change in scope of consolidation	—	—	396	—	—	—
Proceeds from sales of investment in subsidiaries resulting in change in scope of consolidation	—	—	—	32	—	—
Payments for purchase of investments in affiliated companies	(535)	(35)	—	(815)	—	—
Payments for sales of investments in capital of subsidiaries resulting in change in scope of consolidation	—	—	—	—	(1,012)	(225)
Payments for sales of investments in capital of subsidiaries and affiliates resulting in change in scope of consolidation	(38)	—	—	—	—	—
Proceeds from transfer of business	—	170	—	—	—	—
Payments into deposits paid	—	(3,995)	—	—	—	—
Other cash flows from investing activities	(922)	(1,443)	(1,720)	(149)	(444)	(943)
<b>Total cash flows from investing activities</b>	<b>(13,957)</b>	<b>(34,824)</b>	<b>(13,760)</b>	<b>(14,510)</b>	<b>(79,104)</b>	<b>(18,302)</b>

(Millions of yen)

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019
<b>Cash flows from financing activities</b>						
Inc./dec. in short-term borrowings	(2,170)	3,280	7,221	(8,994)	82,914	(81,563)
Inc./dec. in commercial paper	2,000	(2,000)	—	5,000	(5,000)	10,000
Proceeds from long-term borrowings	5,272	25,352	2,406	1,248	2,764	29,516
Repayment of long-term borrowings	(5,674)	(4,011)	(5,877)	(6,444)	(5,243)	(6,811)
Proceeds from issuance of bonds	—	10,000	—	—	—	34,707
Redemption of bonds	(20)	(5,000)	—	—	—	—
Cash dividends paid	(2,234)	(2,922)	(3,438)	(3,868)	(4,297)	(4,469)
Dividends paid to non-controlling interests	—	(178)	(312)	(124)	(126)	(137)
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	—	(221)	(5,467)	(125)	(4,874)	(1,094)
Payments from changes in ownership interests in investments in capital of subsidiaries that do not result in change in scope of consolidation	—	—	—	—	(517)	—
Other cash flows from financing activities	(466)	(258)	(194)	(144)	(131)	(821)
<b>Total cash flows from financing activities</b>	<b>(3,294)</b>	<b>24,040</b>	<b>(5,662)</b>	<b>(13,452)</b>	<b>65,487</b>	<b>(20,674)</b>
Exchange rate changes on cash and cash equivalents	893	(1,285)	(601)	(122)	(811)	(829)
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(1,862)</b>	<b>3,958</b>	<b>(3,503)</b>	<b>120</b>	<b>8,208</b>	<b>(2,748)</b>
Cash and cash equivalents at beginning of period	14,578	12,716	16,698	12,681	12,999	21,207
Cash and cash equivalents from newly consolidated subsidiaries at beginning of period	—	23	—	197	—	119
Cash and cash equivalents from exclusion of consolidated subsidiaries at beginning of period	—	—	(513)	—	—	—
<b>Cash and cash equivalents at end of period</b>	<b>12,716</b>	<b>16,698</b>	<b>12,681</b>	<b>12,999</b>	<b>21,207</b>	<b>18,578</b>

### Cash Flows



# Financial Analysis

## Key Performance Indicators

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019*	FY2020 Forecast
	(¥ billion)						
EBITDA	22.2	26.5	29.9	31.0	30.0	40.8	37.4
Capital expenditures	11.2	15.3	13.6	14.7	15.9	18.0	23.0
Depreciation expenses	8.2	9.2	9.6	10.0	11.0	13.0	12.8
Interest-bearing debt	29.6	60.0	65.7	56.6	160.5	146.2	140.2
Net interest-bearing debt	16.8	43.2	52.9	43.6	139.2	127.6	119.0
Net operating capital	60.7	64.4	62.9	63.3	17.1	63.2	56.3
Net interest-bearing debt/ EBITDA (Times)	0.8	1.6	1.8	1.4	4.6	3.1	3.2
Equity ratio (%)	65.1	53.3	55.4	59.2	40.1	42.3	44.3
D/E ratio* <sup>2</sup> (Times)	0.20	0.42	0.44	0.35	1.03	0.94	0.87
Net D/E ratio* <sup>3</sup> (Times)	0.13	0.31	0.36	0.28	0.87	0.74	0.67
Cash flows from operating activities	14.5	16.0	16.5	28.2	22.6	37.1	33.7
Cash flows from investing activities	(14.0)	(34.8)	(13.8)	(14.5)	(79.1)	(18.3)	(17.3)
Free cash flow	0.5	(18.8)	2.8	13.7	(56.5)	18.8	16.4
ROE (%)	6.8	6.4	8.3	8.8	7.3	10.5	7.2
ROA (%)	6.3	5.8	7.3	7.4	5.5	6.0	4.9
Operating profit margin (%)	5.2	5.9	6.7	6.7	6.2	5.7	5.2
ROIC (%)	5.6	5.6	6.4	6.7	4.0	5.1	—
CCC (Days)	102	103	110	103	105**	113**	104
Stock price, at year-end (Yen)	1,914	2,029	2,607	3,210	3,790	2,608	—
Earnings per share (Yen)	108.55	107.35	140.83	159.87	134.75	190.51	133.79
Net assets per share (Yen)	1,694	1,656	1,754	1,864	1,820	1,809	1,884

\*1 The figures reflect 15 months of results for overseas Group companies (excluding Blommer and IFS) due to the change in their accounting period.

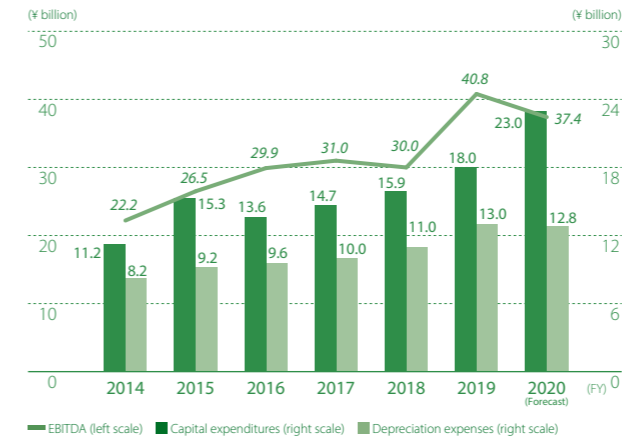
\*2 D/E ratio = Interest-bearing debt/Equity

\*3 Net D/E ratio = Net interest-bearing debt/Shareholders' equity

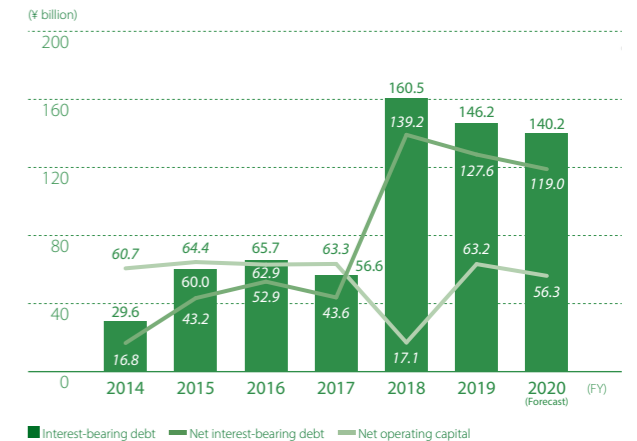
\*4 Excluding Blommer

\*5 Calculated based on 12-month period for overseas Group companies that reported 15 months of results

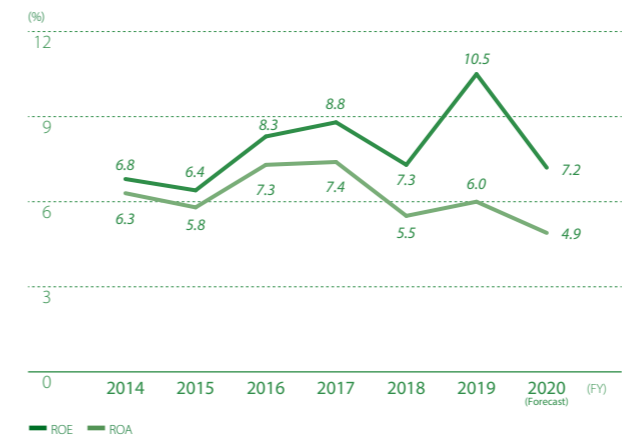
## EBITDA / Capital Expenditures / Depreciation Expenses



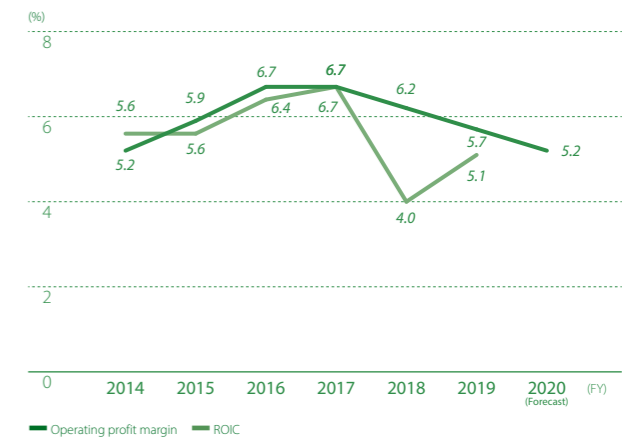
## Interest-Bearing Debt / Net Interest-Bearing Debt / Net Operating Capital



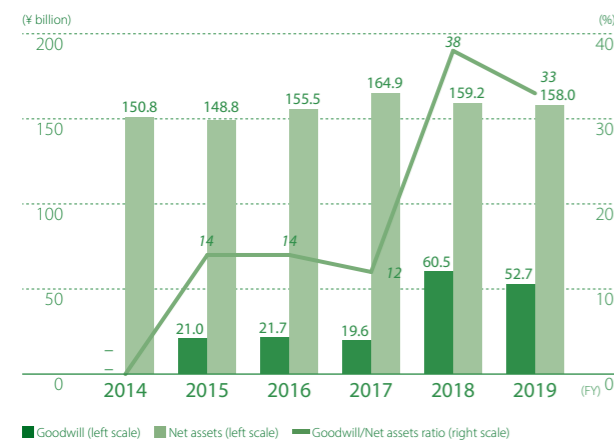
## ROE / ROA



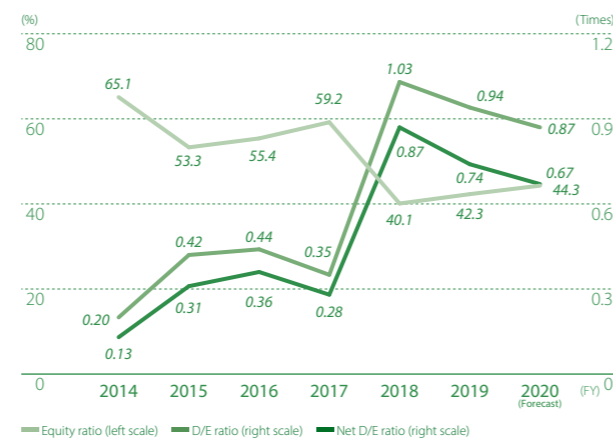
## Operating Profit Margin / ROIC



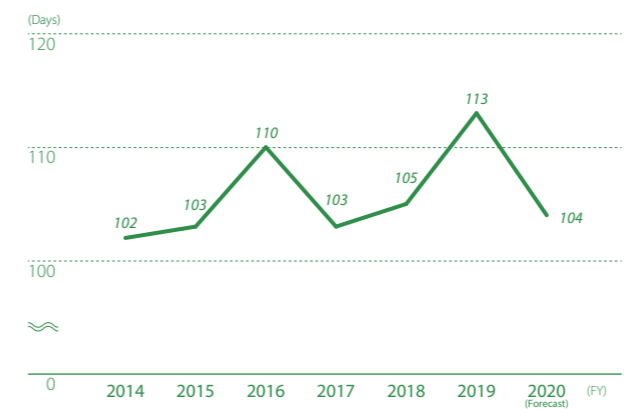
## Goodwill / Net Assets / Goodwill/Net Assets Ratio



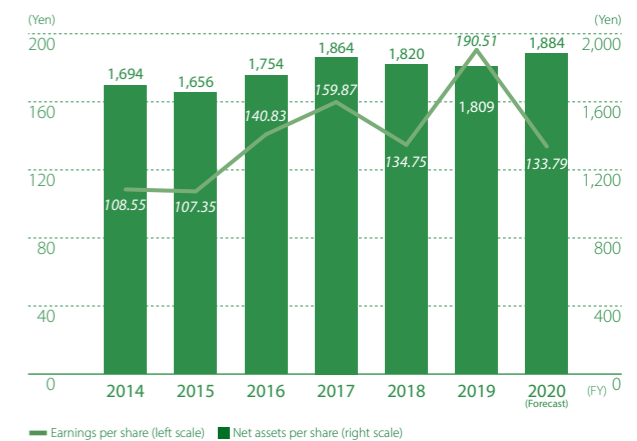
## Equity Ratio / D/E Ratio / Net D/E Ratio



## CCC



## Earnings per Share / Net Assets per Share



FY2019 Results

Consolidated Results

		Reference				YoY	
		FY2018	FY2019 (Overseas 15 months)	FY2019 (Overseas 12 months)	Change	Percentage change	
Revenue	Vegetable Oils and Fats	106.1	114.1	97.7	-8.5	-8.0%	
	Industrial Chocolate	72.1	180.1	172.7	+100.6	+139.6%	
	Emulsified and Fermented Ingredients	86.5	85.2	80.8	-5.7	-6.6%	
	Soy-Based Ingredients	36.1	35.4	34.9	-1.2	-3.3%	
	Total	300.8	414.7	386.1	+85.2	+28.3%	
Operating profit	Vegetable Oils and Fats	7.8	11.2	9.6	+1.8	+22.9%	
	Industrial Chocolate	7.8	8.3	7.6	-0.2	-2.1%	
	Emulsified and Fermented Ingredients	3.3	4.1	4.1	+0.7	+22.2%	
	Soy-Based Ingredients	3.3	4.0	3.9	+0.6	+19.3%	
	Consolidated adjustment/ Group administrative expenses	(3.7)	(4.0)	(4.0)	-0.3	—	
Total	18.5	23.6	21.2	+2.7	+14.4%		
Operating profit margin		6.2%	5.7%	5.5%	-0.7pt	—	
Ordinary profit		18.2	22.4	19.3	+1.1	+6.1%	
Net income attributable to owners of parent		11.6	16.4	14.2	+2.6	+22.3%	

- Europe is divided into the segments Vegetable Oils and Fats and Industrial Chocolate from FY2019. In the above table, FY2018 results have also been retroactively revised.
- FY2019 is 15 months due to the change in financial results for overseas Group companies from December to March (excluding Blommer and IFS).
- \*FY2019 overseas 12 months\* refer to the results calculated based on the 12 months of overseas Group companies from January to December. (Japan: April 2019–March 2020; Overseas: January 2019–December 2019)

Operating profit analysis

The fiscal year-end for overseas Group companies changed in fiscal 2019, and as a result, their fiscal period comprised 15 months. Although operating income decreased in Industrial Chocolate, profit increased in Vegetable Oils and Fats, Emulsified and Fermented Ingredients, and Soy-Based ingredients.

By Division

Vegetable Oils and Fats

Income increased due to firm sales of vegetable fats for chocolate (CBE) in Japan and the Americas, and profitability improved due to stable raw material prices.

Industrial Chocolate

Although firm sales were posted in Japan and Europe, operating profit decreased due to the impact of valuation losses on Blommer futures, increased repair expenses, and a decrease in sales volume.

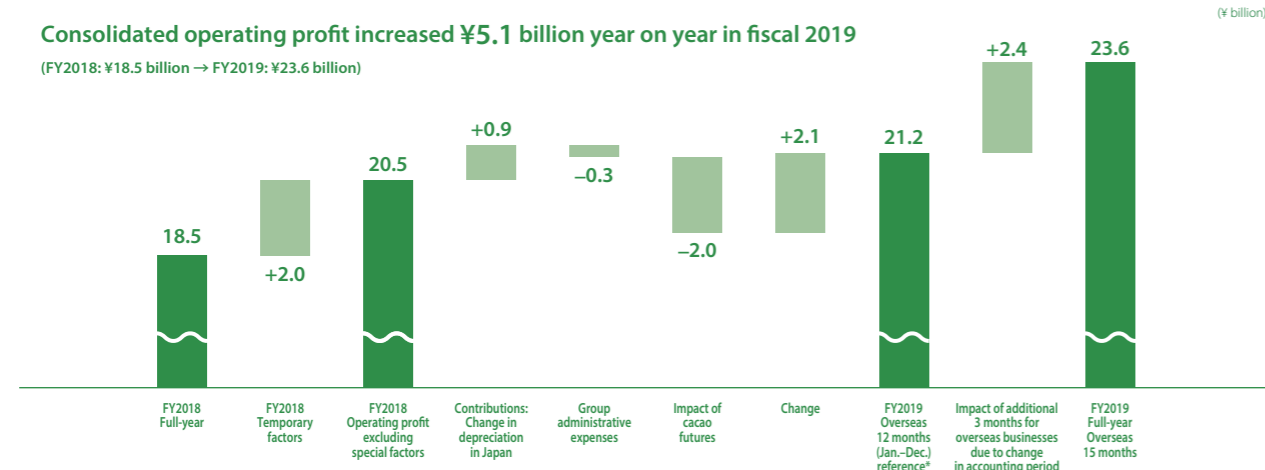
Emulsified and Fermented Ingredients

Although profitability improved in Japan, Southeast Asia's business performance fell, and China was impacted by COVID-19.

Soy-Based Ingredients

Although profit decreased due to a decline in sale of functional agents in Japan, sales of soy protein ingredients and soy protein foods were firm, recording increases.

Contributions to Consolidated Operating Profit in FY2019



\* Amounts adjusted to reflect the 12-month period of April 1, 2019 to March 31, 2020 as the accounting period for the 19 consolidated overseas subsidiaries subject to the change in the accounting period in fiscal 2019

FY2020 Forecast As of May 12, 2020

Forecast of Consolidated Results

		Reference				YoY (Apr.-Mar.)	
		FY2019 (Overseas 15 months)	FY2019 (Overseas 12 months)	FY2020 Forecast	Change	Percentage change	
Revenue	Vegetable Oils and Fats	114.1	97.9	92.1	-5.8	-5.9%	
	Industrial Chocolate	180.1	171.7	167.0	-4.7	-2.8%	
	Emulsified and Fermented Ingredients	85.2	79.3	78.9	-0.4	-0.6%	
	Soy-Based Ingredients	35.4	34.7	32.0	-2.7	-7.8%	
	Total	414.7	383.7	370.0	-13.7	-3.6%	
Operating profit	Vegetable Oils and Fats	11.2	10.1	8.4	-1.7	-16.6%	
	Industrial Chocolate	8.3	7.5	8.5	+0.9	+12.2%	
	Emulsified and Fermented Ingredients	4.1	3.8	3.4	-0.4	-11.2%	
	Soy-Based Ingredients	4.0	3.9	3.5	-0.4	-10.8%	
	Consolidated adjustment/ Group administrative expenses	(4.0)	(3.9)	(4.5)	-0.5	—	
Total	23.6	21.5	19.3	-2.2	-10.1%		
Operating profit margin		5.7%	5.6%	5.2%	-0.3pt	—	
Ordinary profit		22.4	20.3	17.8	-2.5	-12.2%	
Net income attributable to owners of parent		16.4	14.7	11.5	-3.2	-21.7%	

- \*FY 2019 overseas 12 months\* refers to the results of overseas Group companies (excluding Blommer and IFS) calculated based on a fiscal year-end of April 2019–March 2020.

Operating profit analysis

For FY2020, we are projecting lower profit compared with the previous fiscal year. While we originally projected growth, mainly due to profit recovery for Blommer in the Industrial Chocolate Business, we adjusted projections to reflect the impact (-¥3.9 billion) of COVID-19 during 1H.

By Division

Vegetable Oils and Fats

We are projecting lower profit. Declining profitability, due to a year-on-year increase in raw material prices, reflects the impact of decreased sales (-¥0.4 billion) as a result of COVID-19.

Industrial Chocolate

While we expect to be impacted (-¥2.5 billion) by COVID-19, we are projecting increased profit based on stabilized the cacao futures valuation losses by Blommer and 2H sales growth.

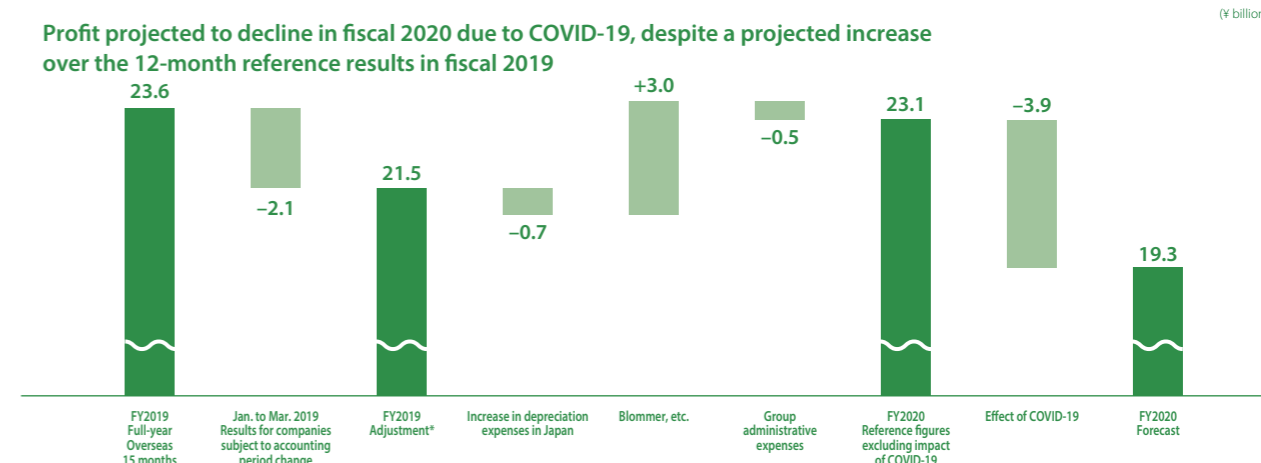
Emulsified and Fermented Ingredients

We project profit in China to be largely unchanged year on year. However, we are projecting decreased profit based on the impact (-¥0.6 billion) of COVID-19 and lower sales in Japan and Southeast Asia.

Soy-Based Ingredients

We project the impact of COVID-19 to be -¥0.3 billion. Expenditures for the new plant in Europe are outpacing revenues.

Projected Contributions to Consolidated Operating Profit in FY2020



\* Amounts adjusted to reflect the 12-month period of April 1, 2019 to March 31, 2020 as the accounting period for the 19 consolidated overseas subsidiaries subject to the change in the accounting period in fiscal 2019

# Data by Business Segment

## Vegetable Oils and Fats Business

### Consolidated Results

		(¥ billion)					
		FY2017	FY2018	FY2019 Overseas 12 months (Jan.–Dec.)	FY2019 Overseas 15 months	FY2019 Overseas 12 months (Apr.–Mar.)	FY2020 Forecast
Revenue	Japan	37.3	36.8	35.4	35.4	35.4	34.3
	Americas	31.2	28.8	27.5	35.2	28.2	25.0
	Southeast Asia	17.6	17.8	16.7	20.9	16.3	17.6
	China	3.5	2.9	2.7	3.1	2.5	2.1
	Europe	24.0	19.9	15.4	19.5	15.4	13.1
	Total	113.6	106.1	97.7	114.1	97.9	92.1
	Operating profit						
Japan	2.8	4.0	4.6	4.6	4.6	3.9	
Americas	2.3	1.8	2.4	3.2	2.7	1.7	
Southeast Asia	1.2	0.9	1.2	1.7	1.3	1.6	
China	0.5	0.3	0.2	0.2	0.2	0.1	
Europe	0.4	0.8	1.4	1.6	1.2	1.1	
Consolidated adjustment	0.1	0.0	(0.1)	(0.1)	0.1	0.0	
Total	7.3	7.8	9.6	11.2	10.1	8.4	
Operating profit margin		6.4%	7.4%	9.8%	9.8%	10.3%	9.2%

• In fiscal 2018, the Vegetable Oils and Fats Business in Europe was split off into the Vegetable Oils and Fats Business and the Industrial Chocolate Business.

Year-on-year change in sales volume	FY2017	FY2018	FY2019 Overseas 15 months
Vegetable fats for chocolate	99%	97%	94%

#### Business environment and strategies

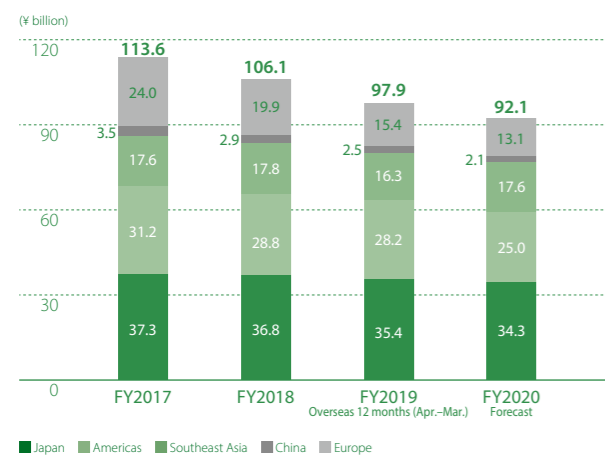
Due to the change in the accounting period of overseas subsidiaries in fiscal 2019, revenue and operating profit improved ¥16.4 billion and ¥1.6 billion, respectively. Fiscal 2020 figures reflect the impact of COVID-19 on revenue and operating profit of ¥11.1 billion and ¥0.4 billion, respectively.

#### Operating profit analysis

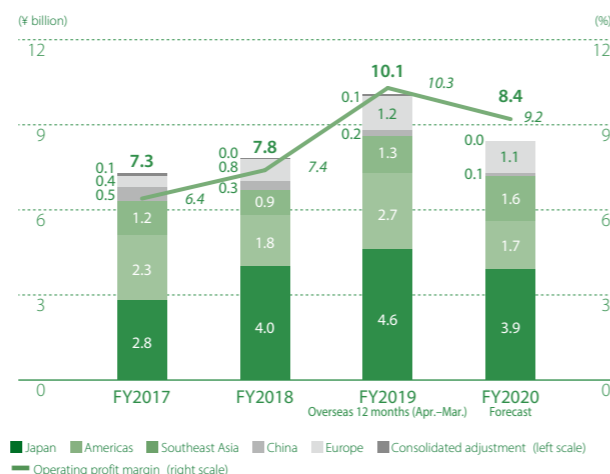
##### FY2019 Results and FY2020 Forecast

<b>Japan</b>	FY2019	In Japan, operating profit improved owing to sales centered on profitability and brisk sales of vegetable fats for chocolate.
	FY2020 Forecast	Operating profit is projected to decline due to reduced sales, despite continuance of sales centered on profitability.
<b>Americas</b>	FY2019	Operating profit rose as a result of the additional revenue and operating profit of ¥7.6 billion and ¥0.9 billion, respectively, from the change in the accounting period, the impact of the cold wave and hurricanes on results in fiscal 2018, and the increase in sales volume of vegetable fats for chocolate.
	FY2020 Forecast	Operating profit is expected to decrease as a result of lower sales volume as well as higher raw material costs and other factors contributing to reduced profitability.
<b>Southeast Asia</b>	FY2019	Operating profit increased owing to the improved profitability of raw materials, despite a decline in sales volume.
	FY2020 Forecast	Projecting improved profitability for raw materials.
<b>China</b>	FY2019	Operating profit decreased as a result of a revision to our strategic portfolio and reduced sales volume of vegetable fats for chocolate.
	FY2020 Forecast	Revenue and operating profit are projected to deteriorate due to the revision to our strategic portfolio.
<b>Europe</b>	FY2019	Operating profit rose on the back of improved profitability of raw materials, despite a reduction in sales volume.
	FY2020 Forecast	Revenue and operating profit are expected to decline due to the discontinuance of improved profitability of raw materials and lower sales resulting from the impact of COVID-19.

#### Revenue



#### Operating Profit / Operating Profit Margin



# Industrial Chocolate Business

### Consolidated Results

		(¥ billion)					
		FY2017	FY2018	FY2019 Overseas 12 months (Jan.–Dec.)	FY2019 Overseas 15 months	FY2019 Overseas 12 months (Apr.–Mar.)	FY2020 Forecast
Revenue	Japan	37.5	38.6	38.2	38.2	38.2	33.0
	Americas	19.6	17.2	117.2	121.6	116.7	114.0
	Southeast Asia	9.1	9.9	10.7	12.5	10.6	10.0
	China	2.3	2.9	2.9	3.5	2.8	6.6
	Europe	—	3.5	3.7	4.3	3.5	3.4
	Total	68.6	72.1	172.7	180.1	171.7	167.0
	Operating profit						
Japan	6.1	6.4	7.0	7.0	7.0	5.9	
Americas	1.4	1.4	(0.8)	(0.4)	(0.8)	1.7	
Southeast Asia	0.8	1.0	0.9	1.1	0.9	0.9	
China	0.1	(0.0)	0.1	0.1	0.1	(0.2)	
Europe	—	0.3	0.4	0.5	0.4	0.2	
Consolidated adjustment	0.0	(1.3)	0.0	0.0	0.0	0.0	
Total	8.5	7.8	7.6	8.3	7.5	8.5	
Operating profit margin		12.4%	10.8%	4.4%	4.6%	4.4%	5.1%

Year-on-year change in sales volume	FY2017	FY2018	FY2019 Overseas 15 months
Chocolate (excluding Blommer)	101%	103%	105%

#### Business environment and strategies

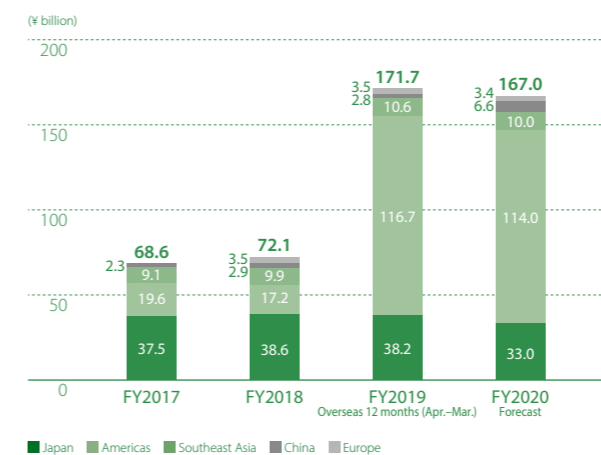
Due to the change in the accounting period of overseas subsidiaries in fiscal 2019, revenue and operating profit increased ¥7.4 billion and ¥0.7 billion, respectively. Fiscal 2020 figures reflect the impact of COVID-19 on revenue and operating profit of ¥19.0 billion and ¥2.5 billion, respectively. Revenue in the Americas grew substantially on the back of the consolidation (balance sheet) of Blommer at the end of fiscal 2018 and its full-year contributions in fiscal 2019.

#### Operating profit analysis

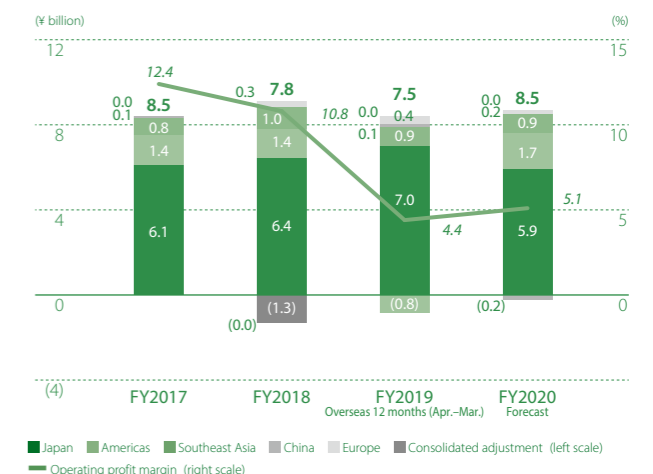
##### FY2019 Results and FY2020 Forecast

<b>Japan</b>	FY2019	In Japan, operating profit grew thanks to robust sales of confectioneries, despite a reduction in sales of chocolate for ice cream.
	FY2020 Forecast	Operating profit is projected to fall due to lower sales of souvenirs and other products stemming from the impact of COVID-19 and other factors.
<b>Americas</b>	FY2019	Operating profit deteriorated as a result of the impact of valuation gains/losses on Blommer's cacao futures, despite brisk fourth-quarter sales at Harald.
	FY2020 Forecast	Operating profit is projected to rise owing to the reduced impact of valuation gains/losses on Blommer's cacao futures and sales growth, despite the anticipated decrease in sales of Harald due to the impact of COVID-19.
<b>Southeast Asia</b>	FY2019	Operating profit declined on a 12-month basis due to an increase in fixed costs and other factors, despite full-year contributions from IFS in Australia.
	FY2020 Forecast	Operating profit is expected to rise on the back of improved results at IFS, despite the impact of COVID-19.
<b>China</b>	FY2019	Operating profit grew on the back of favorable sales, despite the impact of COVID-19.
	FY2020 Forecast	An operating loss is projected due to an increase in expenses, despite the expected improvement in revenue stemming from contributions of Blommer's Shanghai factory.
<b>Europe</b>	FY2019	Operating profit increased on the back of robust sales.
	FY2020 Forecast	Operating profit is expected to decline due to the lower sales volume stemming from the impact of COVID-19.

#### Revenue



#### Operating Profit / Operating Profit Margin



## Data by Business Segment

### Emulsified and Fermented Ingredients Business

#### Consolidated Results

		(¥ billion)					
		FY2017	FY2018	FY2019 Overseas 12 months (Jan.–Dec.)	FY2019 Overseas 15 months	FY2019 Overseas 12 months (Apr.–Mar.)	FY2020 Forecast
Revenue	Japan	66.0	62.5	58.8	58.8	58.8	55.4
	Southeast Asia						
	China	10.5	11.4	10.2	12.8	9.8	8.9
	Consolidated adjustment	0.0	0.0	0.0	0.0	0.0	0.0
	Total	87.5	86.5	80.8	85.2	79.3	78.9
Operating profit	Japan	2.6	1.8	2.3	2.3	2.3	2.0
	Southeast Asia						
	China	1.3	0.2	0.5	0.4	0.3	0.1
	Consolidated adjustment	0.6	1.0	1.2	1.3	1.1	1.2
	Total	4.5	3.3	4.1	4.0	3.8	3.4
Operating profit margin		5.1%	3.8%	5.0%	4.8%	4.8%	4.3%

Year-on-year change in sales volume		FY2017	FY2018	FY2019 Overseas 15 months
Japan	Margarine/Shortening	98%	96%	84%
	Whipping cream	104%	99%	101%
China	Margarine/Shortening	110%	103%	86%
	Filling	160%	142%	99%

#### Business environment and strategies

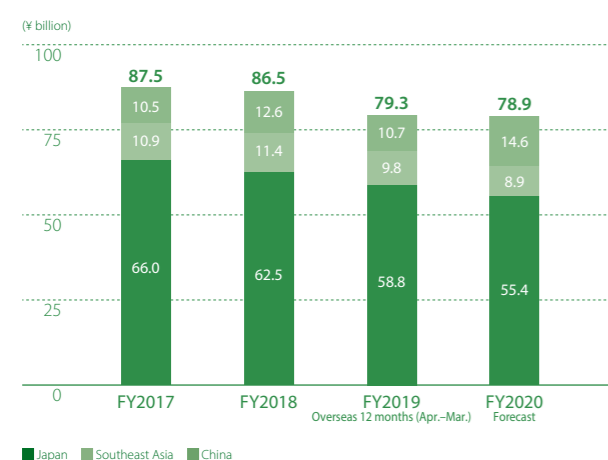
Due to the change in the accounting period of overseas subsidiaries in fiscal 2019, revenue increased ¥4.4 billion while operating profit fell ¥2 million. Fiscal 2020 figures reflect the impact of COVID-19 on revenue and operating profit of ¥8.9 billion and ¥0.6 billion, respectively.

#### Operating profit analysis

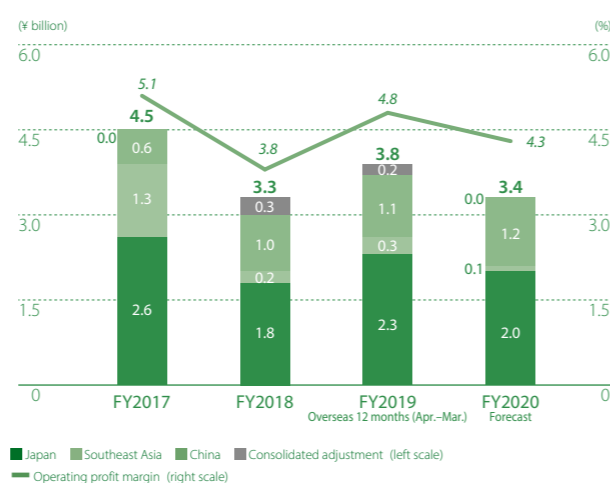
##### FY2019 Results and FY2020 Forecast

<b>Japan</b>	FY2019	Operating profit increased behind sales centered on profitability and favorable sales of whipping cream, despite lower sales volume of margarine.
	FY2020 Forecast	Operating profit is projected to fall as a result of reduced sales of whipping cream stemming from the impact of COVID-19.
<b>Southeast Asia</b>	FY2019	Operating profit fell due to sluggish results in the preparations business, despite sales growth of margarine and other products.
	FY2020 Forecast	Operating profit is projected to fall due to lower profits in the preparations business.
<b>China</b>	FY2019	Operating profit grew owing to sales centered on profitability, despite lower sales volume and the impact of COVID-19.
	FY2020 Forecast	Revenue and operating profit are projected to rise underpinned by the growth in sales volume.

#### Revenue



#### Operating Profit / Operating Profit Margin



## Soy-Based Ingredients Business

#### Consolidated Results

		(¥ billion)					
		FY2017	FY2018	FY2019 Overseas 12 months (Jan.–Dec.)	FY2019 Overseas 15 months	FY2019 Overseas 12 months (Apr.–Mar.)	FY2020 Forecast
Revenue	Japan	35.0	33.1	32.7	32.7	32.7	29.9
	China	3.0	3.0	2.2	2.6	2.0	2.1
	Europe	—	—	—	—	—	—
	Total	38.0	36.1	34.9	35.4	34.7	32.0
Operating profit	Japan	3.2	2.6	3.2	3.2	3.2	2.9
	China	0.3	0.6	0.5	0.6	0.5	0.7
	Europe	—	—	(0.0)	(0.0)	(0.0)	(0.2)
	Consolidated adjustment	0.1	0.1	0.3	0.3	0.3	0.1
Total		3.5	3.3	3.9	4.0	3.9	3.5
Operating profit margin		9.3%	9.1%	11.2%	11.4%	11.3%	11.0%

Year-on-year change in sales volume		FY2017	FY2018	FY2019 Overseas 15 months
Japan	Soy protein ingredients	103%	104%	104%
	Soy protein foods	89%	93%	101%
	Functional agents	103%	101%	94%

#### Business environment and strategies

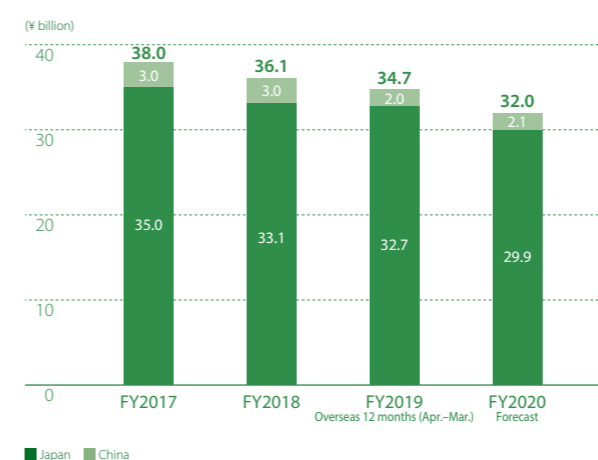
Due to the change in the accounting period of overseas subsidiaries in fiscal 2019, revenue and operating profit increased ¥0.5 billion and ¥0.1 billion, respectively. Fiscal 2020 figures reflect the impact of COVID-19 on revenue and operating profit of ¥4.2 billion and ¥0.3 billion, respectively. In fiscal 2019, we conducted the transfer of Shandong Longteng Fuji Foodstuffs Co., Ltd.

#### Operating profit analysis

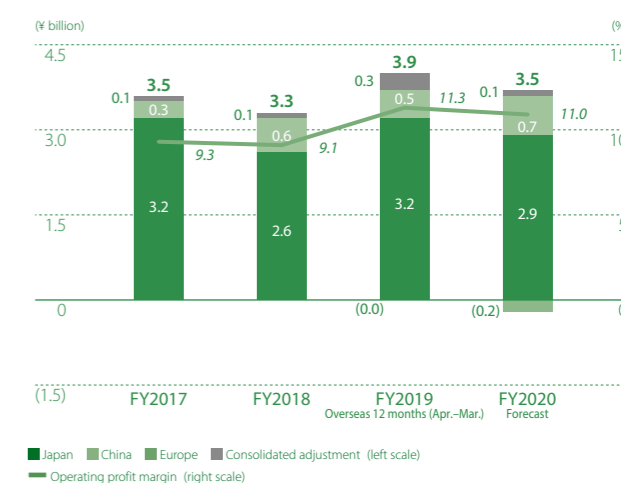
##### FY2019 Results and FY2020 Forecast

<b>Japan</b>	FY2019	Operating profit improved on the back of sales growth of soy protein ingredients and soy protein foods.
	FY2020 Forecast	Operating profit is expected to fall due to the impact of COVID-19, despite the anticipated increase in sales volume of soy protein ingredients stemming from the establishment of our new factory.
<b>China</b>	FY2019	Operating profit diminished on a 12-month basis as a result of lower sales volume of functional agents.
	FY2020 Forecast	Operating profit is projected to improve owing to the sales growth of functional agents and other products.
<b>Europe</b>	FY2019	Operating profit deteriorated due to the recording of costs associated with the establishment of a new factory in Germany (specializing in water-soluble pea polysaccharides).
	FY2020 Forecast	Operating profit deteriorated due to the recording of costs associated with the establishment of a new factory in Germany (specializing in water-soluble pea polysaccharides).

#### Revenue



#### Operating Profit / Operating Profit Margin





## Data by Region

### Revenue and Operating Profit by Region and Business

Revenue		(Millions of yen)											
		Japan		Americas		Southeast Asia		China		Europe		Consolidated total	
FY		Actual	vs. Previous year	Actual	vs. Previous year	Actual	vs. Previous year	Actual	vs. Previous year	Actual	vs. Previous year	Actual	vs. Previous year
Vegetable Oils and Fats	2020 Forecast	34,300	-1,130	25,000	-3,200	17,600	1,287	2,100	-424	13,100	-2,317	92,100	-5,786
	2019 (Apr.-Mar. 12 months) <sup>1)</sup>	35,430	-1,352	28,200	-582	16,313	-1,480	2,524	-369	15,417	-4,472	97,886	-8,254
	FY2019 15 months <sup>2)</sup>	35,430	-1,352	35,156	6,374	20,931	3,138	3,122	229	19,463	-426	114,104	7,964
	FY2019 12 months <sup>3)</sup>	35,430	-1,352	27,541	-1,241	16,664	-1,129	2,662	-231	15,362	-4,527	97,661	-8,479
	FY2018 Actual	36,782	—	28,782	—	17,793	—	2,893	—	19,889	—	106,140	—
Industrial Chocolate	2020 Forecast	33,000	-5,189	114,000	-2,667	10,000	-593	6,600	3,809	3,400	-79	167,000	-4,723
	2019 (Apr.-Mar. 12 months) <sup>1)</sup>	38,189	-371	116,667	99,420	10,593	731	2,791	-105	3,479	-54	171,723	99,623
	FY2019 15 months <sup>2)</sup>	38,189	-371	121,576	104,329	12,501	2,639	3,454	558	4,345	812	180,068	107,968
	FY2019 12 months <sup>3)</sup>	38,189	-371	117,174	99,927	10,664	802	2,949	53	3,739	206	172,717	100,617
	FY2018 Actual	38,560	—	17,247	—	9,862	—	2,896	—	3,533	—	72,100	—
Emulsified and Fermented Ingredients	2020 Forecast	55,400	-3,437	—	—	8,900	-866	14,600	3,865	—	—	78,900	-439
	2019 (Apr.-Mar. 12 months) <sup>1)</sup>	58,837	-3,650	—	—	9,766	-1,600	10,735	-1,904	—	—	79,339	-7,153
	FY2019 15 months <sup>2)</sup>	58,837	-3,650	—	—	12,778	1,412	13,577	938	—	—	85,192	-1,300
	FY2019 12 months <sup>3)</sup>	58,837	-3,650	—	—	10,245	-1,121	11,694	-945	—	—	80,776	-5,716
	FY2018 Actual	62,487	—	—	—	11,366	—	12,639	—	—	—	86,492	—
Soy-Based Ingredients	2020 Forecast	29,900	-2,821	—	—	—	—	2,100	99	—	—	32,000	-2,722
	2019 (Apr.-Mar. 12 months) <sup>1)</sup>	32,721	-408	—	—	—	—	2,001	-980	—	—	34,722	-1,388
	FY2019 15 months <sup>2)</sup>	32,721	-408	—	—	—	—	2,638	-343	—	—	35,360	-750
	FY2019 12 months <sup>3)</sup>	32,721	-408	—	—	—	—	2,189	-792	—	—	34,911	-1,199
	FY2018 Actual	33,129	—	—	—	—	—	2,981	—	—	—	36,110	—
Revenue total	2020 Forecast	152,600	-12,579	139,000	-5,867	36,500	-173	25,400	7,348	16,500	-2,397	370,000	-13,672
	2019 (Apr.-Mar. 12 months) <sup>1)</sup>	165,179	-5,780	144,867	98,837	36,673	-2,349	18,052	-3,358	18,897	-4,525	383,672	82,828
	FY2019 15 months <sup>2)</sup>	165,179	-5,780	156,733	110,703	46,211	7,189	22,792	1,382	23,809	387	414,727	113,883
	FY2019 12 months <sup>3)</sup>	165,179	-5,780	144,715	98,685	37,573	-1,449	19,496	-1,914	19,101	-4,321	386,066	85,222
	FY2018 Actual	170,959	—	46,030	—	39,022	—	21,410	—	23,422	—	300,844	—

Note: The above revenue is from outside customers. The previous period comparison is a simple comparison with the previous period.

Europe is divided into the segments Vegetable Oils and Fats and Industrial Chocolate from FY2019 1Q (conventionally presented as the Vegetable Oils and Fats segment which includes the Industrial Chocolate business). In the above table, FY2018 results have also been retroactively revised.

### Operating profit

Operating profit		(Millions of yen)															
		Japan		Americas		Southeast Asia		China		Europe		Consolidated adjustment		Group administrative expenses		Consolidated total	
FY		Actual	vs. Previous year	Actual	vs. Previous year	Actual	vs. Previous year	Actual	vs. Previous year	Actual	vs. Previous year	Actual	vs. Previous year	Actual	vs. Previous year	Actual	vs. Previous year
Vegetable Oils and Fats	2020 Forecast	3,940	-686	1,676	-1,055	1,560	235	125	-31	1,096	-100	45	-43	—	—	8,442	-1,682
	2019 (Apr.-Mar. 12 months) <sup>1)</sup>	4,626	642	2,731	978	1,325	396	156	-150	1,196	354	88	79	—	—	10,124	2,299
	FY2019 15 months <sup>2)</sup>	4,626	642	3,218	1,465	1,657	728	220	-86	1,615	773	(134)	-143	—	—	11,203	3,378
	FY2019 12 months <sup>3)</sup>	4,626	642	2,355	602	1,152	223	249	-57	1,369	527	(134)	-143	—	—	9,617	1,792
	FY2018 Actual	3,984	—	1,753	—	929	—	306	—	842	—	9	—	—	—	7,825	—
Industrial Chocolate	2020 Forecast	5,880	-1,094	1,663	2,438	880	15	(156)	-222	167	-198	31	-18	—	—	8,465	918
	2019 (Apr.-Mar. 12 months) <sup>1)</sup>	6,974	528	(775)	-2,135	865	-96	66	94	365	42	49	1,355	—	—	7,547	-209
	FY2019 15 months <sup>2)</sup>	6,974	528	(352)	-1,712	1,100	139	111	139	469	146	22	1,328	—	—	8,324	568
	FY2019 12 months <sup>3)</sup>	6,974	528	(820)	-2,180	882	-79	138	166	398	75	22	1,328	—	—	7,594	-162
	FY2018 Actual	6,446	—	1,360	—	961	—	(28)	—	323	—	(1,306)	—	—	—	7,756	—
Emulsified and Fermented Ingredients	2020 Forecast	1,960	-361	—	—	144	-108	1,231	176	—	—	36	-131	—	—	3,371	-424
	2019 (Apr.-Mar. 12 months) <sup>1)</sup>	2,321	491	—	—	252	54	1,055	64	—	—	167	-133	—	—	3,795	475
	FY2019 15 months <sup>2)</sup>	2,321	491	—	—	422	224	1,263	272	—	—	46	-254	—	—	4,054	734
	FY2019 12 months <sup>3)</sup>	2,321	491	—	—	466	268	1,222	231	—	—	46	-254	—	—	4,056	736
	FY2018 Actual	1,830	—	—	—	198	—	991	—	—	—	300	—	—	—	3,320	—
Soy-Based Ingredients	2020 Forecast	2,898	-253	—	—	—	—	719	192	(178)	-155	69	-207	—	—	3,508	-424
	2019 (Apr.-Mar. 12 months) <sup>1)</sup>	3,151	503	—	—	—	—	527	-57	(23)	-23	276	220	—	—	3,932	643
	FY2019 15 months <sup>2)</sup>	3,151	503	—	—	—	—	620	36	(23)	-23	267	211	—	—	4,016	727
	FY2019 12 months <sup>3)</sup>	3,151	503	—	—	—	—	528	-56	(23)	-23	267	211	—	—	3,924	635
	FY2018 Actual	2,648	—	—	—	—	—	584	—	—	—	56	—	—	—	3,289	—
Consolidated adjustment	2020 Forecast	181	-163	—	0	—	-38	—	-38	0	87	(181)	152	(4,486)	-546	(4,486)	-546
	2019 (Apr.-Mar. 12 months) <sup>1)</sup>	344	1,532	(0)	9	38	29	38	102	(87)	-87	(333)	-1,586	(3,940)	-275	(3,940)	-275
	FY2019 15 months <sup>2)</sup>	344	1,532	8	17	26	17	9	73	(87)	-87	(301)	-1,554	(4,000)	-335	(4,000)	-335
	FY2019 12 months <sup>3)</sup>	344	1,532	8	17	26	17	9	73	(87)	-87	(301)	-1,554	(4,000)	-335	(4,000)	-335
	FY2018 Actual	(1,188)	—	(9)	—	9	—	(64)	—	—	—	1,253	—	(3,665)	—	(3,665)	—
Operating Profit Total	2020 Forecast	14,859	-2,559	3,339	1,384	2,584	103	1,919	77	1,085	-366	0	-249	(4,486)	-546	19,300	-2,159
	2019 (Apr.-Mar. 12 months) <sup>1)</sup>	17,418	3,696	1,955	-1,148	2,481	383	1,842	54	1,451	286	249	-63	(3,940)	-275	21,459	2,934
	FY2019 15 months <sup>2)</sup>	17,418	3,696	2,874	-229	3,206	1,108	2,225	437	1,974	809	(100)	-412	(4,000)	-335	23,598	5,073
	FY2019 12 months <sup>3)</sup>	17,418	3,696	1,543	-1,560	2,527	429	2,147	359	1,657	492	(100)	-412	(4,000)	-335	21,193	2,668
	FY2018 Actual	13,722	—	3,103	—	2,098	—	1,788	—	1,165	—	312	—	(3,665)	—	18,525	—

Note: Europe is divided into the segments Vegetable Oils and Fats and Industrial Chocolate from FY2019 1Q (conventionally presented as the Vegetable Oils and Fats segment which includes the Industrial Chocolate business). In the above table, FY2018 results have also been retroactively revised. The previous period comparison is a simple comparison with the previous period.

<sup>1)</sup> "2019 (Apr.-Mar. 12 months)" is a 12-month period that unifies the fiscal periods of the Japanese business and overseas Group companies (excluding Blommer and IFS) as the April 2019–March 2020.

<sup>2)</sup> "FY2019 15 months" indicates the 12-month accounting period of the Japanese business (from April 2019 to March 2020) and the results for the 15-month accounting period (January 2019 to March 2020) of overseas Group companies whose accounting period has changed (excluding Blommer and IFS Australia).

<sup>3)</sup> "FY2019 12 months" indicates results for the 12-month period of January 2019 to December 2019 for overseas Group companies whose accounting period has changed.

## Notes to the Consolidated Financial Statements (Abridged)

### Fiscal Year of Consolidated Subsidiaries

#### Change in Matters Related to Fiscal Year of Consolidated Subsidiaries

Full year	Japan	Overseas		
		Companies with change in fiscal year <sup>1)</sup>	IFS	Blommer
FY2018	Apr. 2018–Mar. 2019	Jan. 2018–Dec. 2018	Includes 6 months results due to acquisition at the end of the period Jan. 2018–Dec. 2018	Only B/S is included due to acquisition at the end of the period
FY2019	Apr. 2019–Mar. 2020	Apr. 2019–Mar. 2020	Jan. 2019–Dec. 2019	Jan. 2019–Dec. 2019
Overseas 15 months		Overseas 12 months (Jan.–Dec.) Reference	Overseas 12 months (Apr.–Mar.) Reference	Same as Japan
FY2020	Apr. 2020–Mar. 2021	Same as Japan	Jan. 2020–Dec. 2020	Feb. 2020–Jan. 2021

From FY2019 consolidated fiscal year, we have changed the closing date to March 31 or have changed the provisional closing date to the consolidated closing date. The purpose is to promote integrated management of the Group by unifying the management cycle and to further improve management transparency through timely and appropriate disclosure of management information such as business performance. Due to this change in the accounting period, for the FY2019 consolidated fiscal year, overseas Group companies have been consolidated for 15 months from January 1, 2019 to March 31, 2020 and their results adjusted through the consolidated income statement. (excluding IFS and Blommer, which were recently acquired).

Since FY2019 is a transitional period for changing the fiscal year-end, the

figures adjusted by the Company are used as reference values in the financial results briefing materials for comparison. For comparison with FY2018, the figures for FY2019 are adjusted to the figures for the same month of the previous year (January–December full-year, 4Q October–December / January–March).

For comparison with FY2020, FY2019 figures are adjusted to the same month of the following year (April–March full year).

\* Companies with change in fiscal year: Overseas Group companies (all 27 companies) whose closing date was changed from December 31 to March 31, or the provisional closing date was changed to the consolidated closing date.

### Accounting Policy

#### 1. Change in accounting policy

(Application of IFRS No. 16 "Leases")

The Group's consolidated overseas subsidiaries that are subject to IFRS standards have commenced the application of IFRS No. 16 "Leases" as of the consolidated fiscal year under review. The application of IFRS No. 16 has been recognized as a transitional measure, and, on the start date of its application, the Group adopted a method for assessing the cumulative impact of said standard.

Leases classified as operating leases previously are recognized as right-of-use assets and lease liabilities as of the start date of its application. Due to the application of said standard, tangible fixed assets—other increased ¥2,913 million, current liabilities—other increased ¥226 million, and fixed liabilities—other increased ¥2,097 million, at the start of the consolidated fiscal year under review. Moreover, the impact of this change on earnings for the consolidated fiscal year is minimal.

#### 2. Change in accounting policy for complex changes and classifications of accounting estimates

(Change in depreciation method for tangible fixed assets)

The Group's domestic consolidated subsidiaries, which previously adopted the declining balance method, have changed their depreciation method for tangible fixed assets to the straight-line method as of the fiscal year under review.

The Group is pursuing the establishment of a global management infrastructure that will serve as the foundation for its ongoing business expansion in Japan and overseas. As a part of this initiative, the Group has consolidated its depreciation method for fixed assets, thereby providing information that is even more effective in determining investments and managing results. Moreover, upon examining the results of the status of use of tangible fixed assets and foreseeing the stable operation of its facilities, the Group determined that equally allocating depreciation expenses over their useful life through the use of the straight-line method will provide a better indication of the status of use of the assets.

As a result, in comparison with the previous declining balance method, operating profit, ordinary profit, and income before income taxes all increased ¥1,182 million in the fiscal year under review.

## Notes to the Consolidated Financial Statements (Abridged)

### Consolidated Balance Sheets

#### 1. Accumulated depreciation of tangible fixed assets

	(Millions of yen)	
	FY2018	FY2019
Accumulated depreciation of tangible fixed assets	210,145	216,629

#### 2. Non-consolidated subsidiaries and affiliates are recognized as follows.

	(Millions of yen)	
	FY2018	FY2019
Investment securities	2,829	2,305

#### 3. Advanced depreciation

##### (1) Advanced depreciation due to government subsidies received is deducted from the acquisition price, as follows.

	(Millions of yen)	
	FY2018	FY2019
Machinery and vehicles	51	51

##### (2) Advanced depreciation due to new business promotion subsidies received from Osaka Prefecture is deducted from the acquisition price as follows.

	(Millions of yen)	
	FY2018	FY2019
Machinery and vehicles	64	64

##### (3) Advanced depreciation due to gain on insurance adjustments is deducted from the acquisition price, as follows.

	(Millions of yen)	
	FY2018	FY2019
Buildings and structures	4	4
Machinery and vehicles	915	915
Total	919	919

#### 4. Guarantee obligations

The Group guarantees borrowings from financial institutions and other obligations for companies other than consolidated companies.

	(Millions of yen)	
	FY2018	FY2019
Unifuji Sdn. Bhd.	2,417*1	2,856*2
Freyabadi (Thailand) Co., Ltd.	425*3	440*4
PT. Musim Mas-Fuji	998*5	217*6
3F Fuji Foods Private Limited	128	116
Fuji Oil (Philippines), Inc.	69	68
Total	4,041	3,700

\*1 The above figure includes ¥693 million in counter guarantees for the Company by other companies, and ¥1,031 million in counter guarantees for other companies by the Company.

\*2 The above figure includes ¥1,135 million in counter guarantees for the Company by other companies, and ¥584 million in counter guarantees for other companies by the Company.

\*3 The above figure includes ¥212 million in counter guarantees for the Company by other companies.

\*4 The above figure includes ¥220 million in counter guarantees for the Company by other companies.

\*5 The above figure includes ¥509 million in counter guarantees for the Company by other companies.

\*6 The above figure includes ¥111 million in counter guarantees for the Company by other companies.

#### 5. Pledged assets and secured liabilities

Assets pledged as collateral and secured liabilities are as follows.

Assets pledged as collateral	(Millions of yen)	
	FY2018	FY2019
Notes and accounts receivable—trade	7,145	6,275
Merchandise and finished goods	8,417	10,901
Raw materials and supplies	19,206	10,269
Buildings and structures	2,192	2,091
Machinery and vehicles	3,043	3,720
Land	290	290
Total	40,296	33,546

#### Secured liabilities

	(Millions of yen)	
	FY2018	FY2019
Short-term borrowings	13,313	19,795
Long-term borrowings	15,102	2,179
Total	28,415	21,974

#### 6. Notes

Notes maturing on the last day of the fiscal year are accounted for as settled on the clearance date. Accordingly, such notes are included in the following accounts because the last day of the consolidated fiscal year ended March 31, 2019 was a bank holiday.

	(Millions of yen)	
	FY2018	FY2019
Notes receivable	438	—
Notes payable	68	—

### Consolidated Income Statements

#### 1. Selling, general and administrative expenses

##### (1) Selling, general and administrative expenses are as follows.

	(Millions of yen)	
	FY2018	FY2019
Shipping expenses	13,265	15,297
Provision of allowance for doubtful accounts	113	65
Employee salary and benefit expenses	8,942	12,012
Provision for bonuses	1,029	1,101
Retirement expenses	384	706
Provision for directors' bonuses	106	130
Depreciation expenses	1,215	3,657
Advertising expenses	613	726
Sales commissions	2,359	2,730
Research and development expenses	4,758	5,231
Amortization of goodwill	709	2,399

##### (2) Research and development expenses are recognized as follows.

	(Millions of yen)	
	FY2018	FY2019
General and administrative expenses	4,758	5,231

#### 2. Gain on sales of fixed assets

##### FY2018

The gain on sales of fixed assets was realized through the sale of land.

##### FY2019

The gain on sales of fixed assets was realized through the sale of land, buildings, and structures.

#### 3. Breakdown of loss on disposal of fixed assets is as follows.

##### FY2018

The loss on disposal of fixed assets was realized through the disposal of machinery, vehicles, buildings, and structures.

##### FY2019

The loss on disposal of fixed assets was realized through the disposal of machinery, vehicles, buildings, and structures.

#### 4. Impairment loss

##### FY2018

Use	Asset type	Location	(Millions of yen)
			Impairment loss
Soy protein production facilities	Buildings, machinery and equipment, other	Jilin Province, China	1,728
Training center	Land, buildings, other	Sennan, Osaka Prefecture	270
Soy milk production facility	Buildings, machinery and equipment, other	Higashinada, Kobe	40

##### FY2019

Use	Asset type	Location	(Millions of yen)
			Impairment loss
Soy protein production facilities	Buildings, machinery and equipment, other	Tamba-Sasayama City, Hyogo Prefecture	276
Logistics and warehousing facilities	Buildings, machinery and equipment, other	Izumisano City, Osaka Prefecture	241
Sunflower oil extraction facilities	Buildings, machinery and equipment, other	The Kingdom of Thailand	160
Employee housing	Land, buildings, other	Tsukuba Mirai City, Ibaraki Prefecture	66
Imported ingredient production facilities	Machinery and equipment, other	Republic of Singapore	63
Logistics and warehousing facilities	Buildings, other	Souka City, Saitama Prefecture	51
Soy milk production facility	Buildings, machinery and equipment, other	Izumisano City, Osaka Prefecture	41

#### 5. Loss on disaster

##### FY2018

Losses incurred at the consignment warehouse of Fuji Oil Co., Ltd., a consolidated subsidiary of the Company, as a result of the Northern Osaka Earthquake that occurred in June 2018, are recognized as extraordinary losses.

#### 6. Business restructuring expenses of subsidiaries and affiliates

##### FY2018

Business restructuring expenses of Soy Business subsidiaries and affiliates overseas were ¥200 million.

##### FY2019

Business restructuring expenses of Soy Business subsidiaries and affiliates overseas were ¥489 million.

### Financial Instruments

#### Fair value of financial instruments

Carrying amount, fair value, and unrealized gain or loss for financial instruments as of March 31, 2019 are as follows. Instruments for which fair value is extremely difficult to estimate are not included (refer to "1. Financial instruments for which fair value is extremely difficult to measure" on page 18).

	(Millions of yen)		
	Carrying amount	Fair value	Unrealized gain (loss)
(1) Cash and deposits	18,589	18,589	—
(2) Notes and accounts receivable trade	65,749	65,749	—
(3) Securities and investment securities	5,328	5,328	—
Total assets	89,667	89,667	—
(1) Notes and accounts payable trade	26,671	26,671	—
(2) Short-term borrowings	26,907	26,907	—
(3) Commercial paper	10,000	10,000	—
(4) Bonds	45,000	45,138	138
(5) Long-term borrowings*1	64,324	63,771	(552)
Total liabilities	172,904	172,489	(414)
Derivative instruments*2			
(1) Hedge accounting not applied	(458)	(458)	—
(2) Hedge accounting applied	170	170	—
Total derivative instruments	(287)	(287)	—

\*1 Long-term borrowings include current portion.

\*2 Gains and losses arising from derivatives are offset against each other and stated at net, and net losses are shown in parentheses.

## Notes to the Consolidated Financial Statements (Abridged)

### Derivative Instruments

Derivative instruments for which hedge accounting is not applied are classified by hedged item and stated at prices quoted by counterparty financial institutions. The fair value of derivative instruments including interest rate swaps for which exceptional accounting is applied or interest rate and currency swaps for which embedded derivative accounting is applied is included in the fair value of long-term borrowings because they are accounted for as an integral part of the long-term borrowings that are the hedged items.

### 1. Financial instruments for which fair value is extremely difficult to measure

Instrument	(Millions of yen)	
	Carrying amount	
Unlisted shares	499	
Shares of subsidiaries and affiliates	2,305	

These instruments are not included in "(3) Securities and investment securities" in the table on page 17 because they do not have a market value and their fair value is therefore extremely difficult to measure.

### 2. Scheduled redemption of monetary receivables and securities with maturities after the consolidated fiscal year-end

	(Millions of yen)			
	Not later than one year	Later than one year and not later than five years	Later than five years and not later than 10 years	Later than 10 years
Cash and deposits	18,589	—	—	—
Notes and accounts receivable—trade	65,749	—	—	—
Securities and investment securities	—	—	—	—
Total	84,339	—	—	—

### 3. Scheduled repayment of bonds, long-term borrowings, lease obligations, and other interest-bearing liabilities

	(Millions of yen)					
	Not later than one year	Later than one year but not later than two years	Later than two years but not later than three years	Later than three years but not later than four years	Later than four years but not later than five years	Later than five years
Short-term borrowings	26,907	—	—	—	—	—
Commercial paper	10,000	—	—	—	—	—
Bonds	—	—	10,000	—	—	35,000
Long-term borrowings	24,392	7,611	2,755	12,666	460	16,438
Lease obligations	570	336	182	156	139	1,794
Total	61,871	7,947	12,937	12,822	599	53,233

## Derivative Transactions

### FY2019

#### 1. Derivative instruments for which hedge accounting is not applied

##### (1) Currency instruments

Category	Type of instrument	(Millions of yen)			
		Contract amount	Settled over one year	Fair value	Unrealized gain (loss)
Off-market transactions	Forward exchange contracts				
	Sell				
	U.S. dollar	2,813	—	(42)	(42)
	Singapore dollar	1	—	0	0
	Buy				
	U.S. dollar	3,301	—	441	441
	Yen	1	—	0	0
Total		6,118	—	399	399

Note: Fair value is calculated largely based on prices quoted by counterparty financial institutions.

##### (2) Interest rate instruments

Category	Type of instrument	(Millions of yen)			
		Contract amount	Settled over one year	Fair value	Unrealized gain (loss)
Market transactions	Commodity futures				
	Sell	42,749	—	47,277	4,527
	Buy	58,072	2,307	52,837	(5,235)

Category	Type of instrument	(Millions of yen)			
		Contract amount	Settled over one year	Fair value	Unrealized gain (loss)
Off-market transactions	Commodity swaps				
	Receive/floating and pay/fixed	643	239	(150)	(150)
Total		101,465	2,547	99,964	(857)

Note: Fair value is calculated largely based on the closing price of futures.

#### 2. Derivative instruments for which hedge accounting is applied

##### (1) Currency instruments

Hedge accounting method	Type of instrument	Main items hedged	(Millions of yen)		
			Contract amount	Settled over one year	Fair value
Principle accounting method	Forward exchange contracts				
	Sell				
	U.S. dollar	Accounts receivable—trade	237	—	(2)
	Buy				
	U.S. dollar	Accounts payable—trade	19,019	—	209
	Euro	Accounts payable—trade	16	—	(0)
	British pound	Accounts payable—trade	2,050	—	(56)
Total			21,324	—	149
Assignment accounting for forward exchange contracts and other instruments	Forward exchange contracts				
	Sell				
	U.S. dollar	Accounts receivable—trade	182	—	Note 2
	Euro	Accounts receivable—trade	1	—	Note 2
	Buy				
	U.S. dollar	Accounts payable—trade	2,212	—	Note 2
	Euro	Accounts payable—trade	1	—	Note 2
	British pound	Accounts payable—trade	367	—	Note 2
Total			2,765	—	Note 2

Note: 1. Fair value is calculated largely based on prices quoted by counterparty financial institutions.

2. The fair value of derivative instruments including forward exchange contracts for which assignment accounting is applied is included in the fair value of the hedged receivables and payables because they are accounted for as an integral part of the hedged receivables and payables.

##### (2) Interest rate instruments

Hedge accounting method	Type of instrument	Main items hedged	(Millions of yen)		
			Contract amount	Settled over one year	Fair value
Exceptional accounting for interest rate swaps	Interest rate swaps				
	Receive/floating and pay/fixed	Long-term borrowings	3,300	2,051	Note

Note: The fair value of interest rate swaps for which exceptional accounting is applied is included in the fair value of the hedged long-term borrowings because they are accounted for as an integral part of the hedged long-term borrowings.

##### (3) Interest rate and currency instruments

Hedge accounting method	Type of instrument	Main items hedged	(Millions of yen)		
			Contract amount	Settled over one year	Fair value
Principle accounting method	Interest rate and currency swaps				
	Pay/fixed and receive/floating; Pay Malaysian ringgit and U.S. dollars	Long-term borrowings	315	96	21
Embedded interest rate and currency swap accounting (exceptional accounting and assignment accounting)	Interest rate and currency swaps				
	Pay/fixed and receive/floating; Pay yen and receive U.S. dollars	Long-term borrowings	4,950	3,077	Note
Total			5,266	3,173	21

Note: The fair value of interest rate and currency swaps for which exceptional accounting and assignment accounting are applied is included in the fair value of the hedged long-term borrowings because they are accounted for as an integral part of the hedged long-term borrowings.

## Notes to the Consolidated Financial Statements (Abridged)

### Retirement Benefits

FY2019

#### 1. Overview of the retirement benefit system

The Company and its consolidated subsidiaries have funded and unfunded defined benefit plans and defined contribution plans to provide for employee retirement benefits.

The defined benefit corporate pension plan (all funded plans) pays a lump sum or pension based on salary and years of service.

The Company and certain consolidated subsidiaries transitioned some of their defined benefit plans to selective defined contribution plans in July 2018.

The lump sum retirement payment plan pays a lump sum retirement benefit based on salary and years of service.

Certain consolidated subsidiaries calculate retirement benefit liabilities and retirement benefit expenses using the simplified method for their defined benefit corporate pension plans and lump sum retirement plans.

#### 2. Defined benefit plans

##### (1) Change in retirement benefit obligations

	(Millions of yen) FY2019
Balance at the beginning of the year	18,769
Service cost	987
Interest cost	157
Actuarial loss (gain)	283
Benefits paid	(1,317)
Increase (decrease) due to foreign currency translation adjustment	(115)
Balance at the end of the year	18,765

##### (2) Change in plan assets

	(Millions of yen) FY2019
Balance at the beginning of the year	19,484
Expected return on plan assets	574
Actuarial loss (gain)	(905)
Employer contributions	960
Benefits paid	(1,089)
Increase (decrease) due to foreign currency translation adjustment	(49)
Balance at the end of the year	18,975

##### (3) Reconciliation of retirement benefit obligations and plan assets to liabilities and assets for retirement benefits recorded on the consolidated balance sheet

	(Millions of yen) FY2019
Funded retirement benefit obligations	18,024
Plan assets	(18,975)
	(951)
Unfunded retirement benefit obligations	741
Total net liability for retirement benefits	(209)
Liabilities for retirement benefits	2,028
Assets for retirement benefits	(2,238)
Total net liability for retirement benefits	(209)

#### (4) Retirement benefit costs

	(Millions of yen) FY2019
Service cost	987
Interest cost	157
Expected return on plan assets	(574)
Net actuarial gain and loss amortization	69
Past service costs amortization	—
Total retirement benefit costs	639

Note: Consolidated subsidiaries that employ the simplified method recognize retirement benefit costs in "Service cost."

#### (5) Adjustments for retirement benefits

A breakdown of adjustments (before tax effect deduction) to retirement benefits is as follows.

	(Millions of yen) FY2019
Past service costs	—
Net actuarial gain and loss	(1,120)
Total	(1,120)

#### (6) Accumulated adjustments to retirement benefits

A breakdown of cumulative adjustments (before tax effect deduction) to retirement benefits is as follows.

	(Millions of yen) FY2019
Past service costs that are yet to be recognized	—
Actuarial gain and loss that are yet to be recognized	(1,852)
Total	(1,852)

#### (7) Plan assets

A. Breakdown of main plan assets

Asset types and their percentage of total plan assets are as follows.

	FY2019
Equities	24%
Bonds	34%
Cash and deposits	6%
Life insurance general account	16%
Other	20%
Total	100%

B. Long-term expected rate of return

The expected long-term rate of return on plan assets is determined by considering the current and expected allocation of plan assets and the current and expected long-term rates of return from the various types of plan assets.

#### (8) Actuarial assumptions

The principal actuarial assumptions (expressed as weighted averages) are as follows:

	FY2019
Discount rate	0.6%
Long-term expected rate of return	3.0%

#### 3. Defined contribution plans

Contributions to the defined contribution plans of consolidated subsidiaries total ¥881 million for the fiscal year ended March 31, 2020.

### Tax-Effect Accounting

#### 1. Breakdown of major factors that resulted in deferred tax assets and liabilities

	(Millions of yen)	
	FY2018	FY2019
Deferred tax assets:		
Accrued enterprise tax	433	390
Accrued bonuses for employees	618	597
Inventory write-downs	67	57
Allowance for doubtful receivables	98	76
Accrued bonuses including social insurance premiums	85	85
Unrealized income on inventories	177	195
Tax losses carried forward	2,500	1,583
Liability for retirement benefits	846	1,160
Valuation of listed shares	31	30
Impairment loss	984	723
Shares in subsidiary from corporate separation	442	—
Other	2,335	1,647
Total gross deferred tax assets	8,622	6,549
Less: Valuation allowance	(1,422)	(835)
Total deferred tax assets	7,200	5,714
Deferred tax liability offset	(6,021)	(4,209)
Net deferred tax assets	1,178	1,504
Deferred tax liabilities		
Deferred gains on hedges	6	45
Depreciation at consolidated overseas subsidiaries	3,540	3,826
Mark-to-market valuation differences	7,777	7,350
Retained earnings at overseas subsidiaries	973	1,002
Unrealized gains on securities	1,829	974
Reserve for property replacement	132	132
Retirement benefit assets	1,042	1,233
Inventories	1,985	1,481
Other	1,522	463
Total deferred tax liabilities	18,810	16,510
Deferred tax asset offset	(6,021)	(4,209)
Net deferred tax liabilities	12,788	12,300

#### 2. Reconciliation of significant difference between the statutory effective tax rate and the effective tax rate after application of tax effect accounting

	FY2018	FY2019
Statutory tax rate	30.6%	30.6%
Increase (decrease) due to:		
Items such as entertainment expenses that are not temporary differences	(14.6%)	(11.1%)
Change in valuation allowance	(1.5%)	(2.6%)
Tax deductions such as research expenses	(3.6%)	(3.1%)
Differences with tax rates of overseas subsidiaries	(2.1%)	(3.8%)
Dividend income eliminated in consolidation	16.0%	14.1%
Subsidiary share acquisition-related expenses	2.5%	—%
Amortization of goodwill	0.2%	2.3%
Other	(0.2%)	0.9%
Effective tax rate	27.4%	27.3%

### Business Combinations, Etc.

#### Provisional Accounting Treatment for Business Combinations

In regard to our business combination with Blommer Chocolate Company conducted on January 28, 2019, while we used a provisional accounting treatment at the end of the previous consolidated fiscal year, we have consolidated its balance sheet in the consolidated fiscal year under review.

Due to the use of this provisional accounting treatment, we have significantly revised the allocation amount of acquisition cost within the comparative information contained in the consolidated financial statements for the consolidated fiscal year under review. The details of this revision are as follows.

#### 1. Details of revision to allocation amount

	(Millions of yen) Revised amount for goodwill
Revised items	
Goodwill (before revision)	43,374
Intangible fixed assets	(22,832)
Tangible fixed assets	(4,281)
Deferred tax assets	7,135
Price adjustment of acquisition cost, etc.	(25)
Total revised amount	(20,003)
Goodwill (after revision)	23,371

#### 2. Method and period of amortization for intangible fixed assets allocated to goodwill and other

Goodwill	Amortized in equal amounts over a period of 15 years
Customer-related assets	Amortized in equal amounts over a period of 20 years
Trademark rights	Amortized in equal amounts over a period of 20 years

# Main Non-Financial Data

Data collection period: "Yr." refers to the period from January 1 to December 31 of the relevant year.

\* In principle, "FY" refers to the period from April 1 to March 31 of the following year at FUJIOIL HOLDINGS INC. and Group companies in Japan and from January 1 to December 31 of the same year at Group companies outside Japan.

## Environment

Data	Scope	Data collection period	2015	2016	2017	2018	2019	Unit	GRI Standards	Reference information (standards, methods, prerequisites, etc.)
Total energy consumption	Fuji Oil Group	Yr.	8,657,248	8,647,170	8,469,392	8,150,453	8,828,560	GJ	302-1	*Manual for Calculating and Reporting Greenhouse Gas Emissions, United States Environmental Protection Agency (U.S. EPA) Prerequisite: Not including total renewable energy consumption
Breakdown by region	Japan	Group companies in Japan	3,373,837	3,368,527	3,343,953	3,276,547	3,196,574	GJ	302-1	*Manual for Calculating and Reporting Greenhouse Gas Emissions*
	Overseas	Group companies outside Japan	5,283,411	5,278,643	5,125,439	4,873,906	5,631,986	GJ	302-1	*Manual for Calculating and Reporting Greenhouse Gas Emissions, United States Environmental Protection Agency (U.S. EPA)
Total renewable energy consumption	Fuji Oil Group	Yr.	—	—	—	1,473	364,645	GJ	302-1	
Energy intensity	Fuji Oil Group	Yr.	4.91	4.61	4.45	4.24	4.01	GJ/t	302-3 305-4	Energy consumption per ton of production
Breakdown by region	Japan	Group companies in Japan	168,654	169,952	167,584	161,557	156,342	t-CO <sub>2</sub>	302-3	• Types of energy are as follows: Fuel (e.g.: city gas, natural gas, LPG), electricity, steam • Limited to energy consumption within the organization
	Overseas	Group companies outside Japan	342,531	341,000	303,415	277,097	273,264	t-CO <sub>2</sub>	302-3	• Types of energy are as follows: Fuel (e.g.: city gas, natural gas, LPG), electricity, steam • Limited to energy consumption within the organization
Total CO <sub>2</sub> emissions	Fuji Oil Group	Yr.	511,185	510,951	470,999	438,654	429,606	t-CO <sub>2</sub>	—	Scopes 1 and 2 only
Breakdown by Scope	Scope 1	Fuji Oil Group	301,874	289,602	249,441	231,821	216,133	t-CO <sub>2</sub>	305-1	• Base year: 2016 • Sources of emission factors: IEA, emission factors, Energy Saving Law, U.S. EPA
	Scope 2	Fuji Oil Group	209,311	221,349	221,558	206,832	213,473	t-CO <sub>2</sub>	305-2	• Base year: 2016 • Sources of emission factors: IEA, emission factors, Energy Saving Law, U.S. EPA • Data in Japan and at Group companies outside Japan is calculated using a market-based method and a location-based method, respectively.
NOx emissions	Group companies in Japan	Yr.	—	—	87.7	89.7	81.9	t	305-7	
Total water withdrawal from all regions	Fuji Oil Group	FY	5,627	5,354	5,105	4,717	4,782	1,000 kL	303-3	*Water usage* in the Environmental Vision 2030 is synonymous with "water withdrawal" in GRI.
Breakdown by water source	Surface water	Fuji Oil Group	—	—	—	—	553	1,000 kL	303-3	
	Groundwater	Fuji Oil Group	—	—	—	—	2,377	1,000 kL	303-3	
	Seawater	Fuji Oil Group	—	—	—	—	262	1,000 kL	303-3	
	Water generated from production	Fuji Oil Group	—	—	—	—	0	1,000 kL	303-3	
	Water purchased from third parties	Fuji Oil Group	—	—	—	—	1,789	1,000 kL	303-3	
Total water withdrawal from all water-stressed regions	Fuji Oil Group	FY	—	—	—	—	299	1,000 kL	303-3	
Breakdown by water source	Surface water	Fuji Oil Group	—	—	—	—	0	1,000 kL	303-3	
	Groundwater	Fuji Oil Group	—	—	—	—	299	1,000 kL	303-3	
	Seawater	Fuji Oil Group	—	—	—	—	0	1,000 kL	303-3	
	Water generated from production	Fuji Oil Group	—	—	—	—	0	1,000 kL	303-3	
	Water purchased from third parties	Fuji Oil Group	—	—	—	—	0	1,000 kL	303-3	
Water usage (per unit of production)	Fuji Oil Group	FY	3.19	2.86	2.68	2.45	2.18	kL/t	—	Water usage per ton of production
Total water discharge in all regions	Fuji Oil Group	FY	3,519	3,450	3,085	2,962	3,318	1,000 kL	303-4 306-1	• The standards used are listed. • All discharge destinations are within expectations.
Breakdown by discharge destination	Surface water	Fuji Oil Group	—	—	—	—	499	1,000 kL	303-4	
	Groundwater	Fuji Oil Group	—	—	—	—	0	1,000 kL	303-4	
	Seawater	Fuji Oil Group	—	—	—	—	262	1,000 kL	303-4	
	Water generated from production	Fuji Oil Group	—	—	—	—	—	1,000 kL	303-4	
	Water purchased from third parties	Fuji Oil Group	—	—	—	—	2,615	1,000 kL	303-4	
Total water consumption in all regions	Fuji Oil Group	FY	2,108	1,904	2,020	1,755	1,464	1,000 kL	303-5	Water consumption = Total water withdrawal – total water discharge
Total water consumption in all water-stressed regions	Fuji Oil Group	FY	—	—	—	—	156	1,000 kL	303-5	Water consumption = Total water withdrawal – total water discharge
Waste discharged (per unit of production)	Fuji Oil Group	FY	19.1	22.1	24.2	23.8	22.8	kg/t	—	Waste discharged per ton of production
Total waste discharged	Fuji Oil Group	FY	33,664	41,464	46,043	45,683	50,149	t	—	
Breakdown by region	Japan	Group companies in Japan	18,439	19,850	18,529	19,742	19,461	t	—	
	Overseas	Group companies outside Japan	15,225	21,614	27,514	25,941	30,688	t	—	
Waste recycling rate	Group companies in Japan	FY	99.97	99.94	99.96	99.33	99.33	%	—	
Acquisition status of ISO 14001 Certification <sup>*1</sup>	Fuji Oil Group	Update status	—	—	—	—	—	—	—	
Breakdown by region	Acquisition rate at domestic plants in Japan	Group companies in Japan	—	—	—	—	40	%	—	
	Acquisition rate at Group companies outside Japan	Group companies outside Japan	—	—	—	—	28	%	—	
Palm oil traceability to oil mills <sup>*2</sup>	Fuji Oil Group	1H / 2H	—	— / 94	96 / 95	98 / 99	99 / 100	%	—	

\*1 Please refer to our website for details on the acquisition of ISO 14001 certification. <https://www.fujioilholdings.com/en/about/authen/>

\*2 Percentage of palm oil procured by the Group that can be traced to oil mills

## Society

Data	Scope	Data collection period	2015	2016	2017	2018	2019	Unit	GRI Standards	Reference information (standards, methods, prerequisites, etc.)	
Ratio of groups subject to human rights impact assessment	Fuji Oil Group	FY	—	—	—	—	96	%	412-1		
Total number of Group companies subject to human rights impact assessment	Fuji Oil Group	FY	—	—	—	—	27	company(ies)	412-1		
Ratio of employees trained in human rights	FUJIOIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	—	—	—	—	100	%	412-2	Throughout the Human Rights Week in December 2019, we transmitted information on business and human rights to all employees of FUJIOIL HOLDINGS INC. and Fuji Oil Co., Ltd.	
Number of employees	Fuji Oil Group	As of the end of the fiscal year	—	—	—	5,963	5,874	person(s)	102-8		
By gender	Male	Fuji Oil Group	As of the end of the fiscal year	—	—	—	4,598	4,579	person(s)	102-8	
	Female	Fuji Oil Group	As of the end of the fiscal year	—	—	—	1,365	1,295	person(s)	102-8	
By region	Japan	Group companies in Japan	As of the end of the fiscal year	—	—	—	1,883	1,903	person(s)	102-8	
	Europe and the U.S.	Group companies in Europe and the U.S.	As of the end of the fiscal year	—	—	—	1,849	1,862	person(s)	102-8	
	Asia	Group companies in Asia	As of the end of the fiscal year	—	—	—	2,231	2,109	person(s)	102-8	
Total number of managers	Fuji Oil Group	As of the end of the fiscal year	—	—	—	845	880	person(s)	—	Number of managers in Japan and overseas as of March 31, 2020	
By region and gender	Japan (Male)	Group companies in Japan	As of the end of the fiscal year	—	—	—	361	336	person(s)	—	Number of managers as of March 31, 2020
	Japan (Female)	Group companies in Japan	As of the end of the fiscal year	—	—	—	37	40	person(s)	—	Number of managers as of March 31, 2020
	Europe and the U.S. (Male)	Group companies in Europe and the U.S.	As of the end of the fiscal year	—	—	—	161	178	person(s)	—	Number of managers as of March 31, 2020
	Europe and the U.S. (Female)	Group companies in Europe and the U.S.	As of the end of the fiscal year	—	—	—	61	75	person(s)	—	Number of managers as of March 31, 2020
	Asia (Male)	Group companies in Asia	As of the end of the fiscal year	—	—	—	174	183	person(s)	—	Number of managers as of March 31, 2020
	Asia (Female)	Group companies in Asia	As of the end of the fiscal year	—	—	—	60	68	person(s)	—	Number of managers as of March 31, 2020
Ratio of women in managerial positions	FUJIOIL HOLDINGS INC. and Fuji Oil Co., Ltd.	As of April every year	3.28	3.78	5.52	7.02	9.36	%	—	Including employees on loan to Group companies in Japan and overseas The ratio as of April 2020 was 10.54%	
Total number of newly hired regular employees	Fuji Oil Group	From April 1, 2019 to March 31, 2020	—	—	—	—	785	person(s)	401-1		
By region	Japan	Group companies in Japan	FY	—	—	—	—	69 / 9	person(s) / %	401-1	
	Europe and the U.S.	Group companies in Europe and the U.S.	From April 1, 2019 to March 31, 2020	—	—	—	—	502 / 64	person(s) / %	401-1	
	Asia	Group companies in Asia	From April 1, 2019 to March 31, 2020	—	—	—	—	214 / 27	person(s) / %	401-1	
Total number of newly hired regular employees in Japan	FUJIOIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	—	44	48	64	53	person(s)	401-1		
By gender	Male	FUJIOIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	—	36	34	40	34	person(s)	401-1	
	Female	FUJIOIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	—	8	14	24	19	person(s)	401-1	
By type of adoption	New graduate	FUJIOIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	—	32	30	34	36	person(s)	401-1	
	Mid-career	FUJIOIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	—	12	18	30	17	person(s)	401-1	
Total turnover of regular employees	Fuji Oil Group	From April 1, 2019 to March 31, 2020	—	—	—	—	718	person(s)	401-1		
By region	Japan	Group companies in Japan	FY	—	—	—	—	74	person(s)	401-1	
	Europe and the U.S.	Group companies in Europe and the U.S.	From April 1, 2019 to March 31, 2020	—	—	—	—	414	person(s)	401-1	
	Asia	Asia (excluding Group companies in Japan)	From April 1, 2019 to March 31, 2020	—	—	—	—	230	person(s)	401-1	
Total turnover of regular employees in Japan	FUJIOIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	—	—	—	—	30	person(s)	401-1		
By gender	Male	FUJIOIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	—	—	—	—	23	person(s)	401-1	
	Female	FUJIOIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	—	—	—	—	7	person(s)	401-1	
Average years of continuous employment	FUJIOIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	—	—	—	—	17.8	year(s)	—		
Number of employees who took nursing care leave	FUJIOIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	1	1	2	0	3	person(s)	—		
Percentage of annual paid vacation days taken	FUJIOIL HOLDINGS INC. and Fuji Oil Co., Ltd.	From Dec. 11 of the previous year to Dec. 10 of the year	54.9	57.8	59.3	63.2	76.6	%	—		

# Main Non-Financial Data

## Society

Data	Scope	Data collection period	2015	2016	2017	2018	2019	Unit	GRI Standards	Reference information (standards, methods, prerequisites, etc.)	
Working hours per employee	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY*1	161.8	161.2	159.3	159.1	156.5	hours/month	—		
Average monthly overtime per employee	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY*1	16.5	16.9	16.4	17.0	16.8	hours/month	—		
Number of people rehired	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	—	—	—	—	85	person(s)	—		
Rehiring rate	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	—	—	—	—	83.9	%	—		
Number of disabled people recruited	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	31	31	30	34	35	person(s)	—	Average value for the fiscal year	
Recruitment rate for disabled people	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	2.01	1.94	1.77	2.08	2.16	%	—	Average value for the fiscal year. Follow the formula for the actual employment rate. Note: Regarding the employment rate for FY2017 and FY2018, we have changed the values retroactively by reviewing the calculation method.	
Number of employees using the shorter work hour system	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	14	20	18	25	31	person(s)	—	Based on the starting date	
Number of employees whose children were born during the relevant year	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	60	43	79	62	57	person(s)	401-3	There is a gap between the number of employees whose children were born during the relevant year and that of employees who took childcare leave during the said year because some employees took childcare leave across the fiscal years.	
By gender	Male	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	44	36	62	47	45	person(s)	401-3	Even those who had not joined the company at the time of birth of their child are included in the count if they joined the company during the relevant fiscal year.
	Female	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	16	7	17	15	12	person(s)	401-3	
Total number of employees who took childcare leave	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	21	15	39	36	56	person(s)	401-3		
By gender	Male	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	6	9	24	20	41	person(s)	401-3	The second acquisition of childcare leave for the same child is not included in the count. (Excluding both cases where childcare leave was taken during the same fiscal year and across the fiscal years)
	Female	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	15	6	15	16	15	person(s)	401-3	
Total number of employees enrolled after returning from childcare leave	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	21	14	38	34	56	person(s)	401-3	Number of employees enrolled as of April 1, 2020 who took childcare leave in the relevant fiscal year	
By gender	Male	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	6	9	23	19	41	person(s)	401-3	Number of employees enrolled as of April 1, 2020 who took childcare leave in the relevant fiscal year
	Female	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	15	5	15	15	15 <sup>2</sup>	person(s)	401-3	Number of employees enrolled as of April 1, 2020 who took childcare leave in the relevant fiscal year
Return to work rate of employees who took childcare leave	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	100	100	100	100	100	%	401-3	Employees who returned to work during childcare leave	
By gender	Male	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	100	100	100	100	100	%	401-3	Employees who returned to work during childcare leave
	Female	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	100	100	100	100	100	%	401-3	Employees who returned to work during childcare leave
Retention rate of employees who took childcare leave	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	100	93	97	94	100	%	401-3	Retention rate of employees as of April 1, 2020 who took childcare leave in the relevant fiscal year	
By gender	Male	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	100	100	96	95	100	%	401-3	Retention rate of employees as of April 1, 2020 who took childcare leave in the relevant fiscal year
	Female	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	100	83	100	94	100	%	401-3	Retention rate of employees as of April 1, 2020 who took childcare leave in the relevant fiscal year
Average annual training hours per regular employee	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	—	—	—	—	7.5	hours	404-1	Aggregation target: Regular employees who participated in the training organized by the HR Department	
Education and training expenses per regular employee	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	—	—	—	—	22,378	JPY	—		
Ratio of regular employees receiving regular performance and career development reviews	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	—	—	—	—	100	%	404-3		
By gender	Male	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	—	—	—	—	100	%	404-3	
	Female	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	—	—	—	—	100	%	404-3	
Total number of directors	FUJI OIL HOLDINGS INC.	As of June 2020	—	—	—	—	9	person(s)	405-1		
By gender	Male	FUJI OIL HOLDINGS INC.	As of June 2020	—	—	—	—	8	person(s)	405-1	
	Female	FUJI OIL HOLDINGS INC.	As of June 2020	—	—	—	—	1	person(s)	405-1	
Number of lost-time injuries per thousand employees (4 days or more)	Fuji Oil Group	FY	3.3	5.3	3.9	3.3	2.9	case(s)	—		

\*1 Until FY2018: From March 11 of the year to March 10 of the following year  
In FY2019: From March 11, 2019 to March 31, 2020 (due to changes in attendance hours)

\*2 Including one employee who has taken a leave of absence to accompany spouse on overseas assignment

## Society

Data	Scope	Data collection period	2015	2016	2017	2018	2019	Unit	GRI Standards	Reference information (standards, methods, prerequisites, etc.)	
Changes in frequency rate of labor accidents	Fuji Oil Group	FY	5.55	6.02	5.56	4.65	6.82	Number of casualties due to labor accidents / Total actual working hours x 1,000,000	403-9		
By region	Japan	Group companies in Japan	FY	5.01	3.39	4.91	3.72	2.89	Number of casualties due to labor accidents / Total actual working hours x 1,000,000	403-9	
	Overseas	Group companies outside Japan	FY	5.96	8.19	5.93	5.09	8.62	Number of casualties due to labor accidents / Total actual working hours x 1,000,000	403-9	
Changes in severity rate of labor accidents	Fuji Oil Group	FY	0.057	0.038	0.0721	0.037	0.049	Number of casualties due to labor accidents / Total actual working hours x 1,000,000	—		
By region	Japan	Group companies in Japan	FY	0.092	0.014	0.019	0.018	0.006	Number of casualties due to labor accidents / Total actual working hours x 1,000,000	—	
	Overseas	Group companies outside Japan	FY	0.030	0.058	1.117	0.037	0.068	Number of casualties due to labor accidents / Total actual working hours x 1,000,000	—	
Number of deaths from work-related injuries among employees	Fuji Oil Group	FY	—	—	—	—	0	person(s)	403-9		
Ratio of deaths from work-related injuries among employees	Fuji Oil Group	FY	—	—	—	—	0	%	403-9		
Group companies that have obtained Occupational Health and Safety Management Certification* (OHSAS 18001, ISO 45001:2018)	Fuji Oil Group	Update status	—	—	—	—	—	—	—		
Number of employees eligible to receive health examinations	Fuji Oil Co., Ltd. and loaned employees required to undertake a health examination	FY	—	—	1,418	1,464	1,505	person(s)	—		
Details	Number of examinees	Fuji Oil Co., Ltd. and loaned employees required to undertake a health examination	FY	—	—	1,418	1,464	1,505	person(s)	—	
	Health examination rate	Fuji Oil Co., Ltd. and loaned employees required to undertake a health examination	FY	—	—	100	100	100	%	—	
Secondary health examination rate	Fuji Oil Co., Ltd. and loaned employees required to undertake a health examination	FY	—	—	95.9	94.3	94.4	%	—		
Number of Group companies that have obtained GFSI certification	Fuji Oil Group	As of February 2020	—	—	—	—	20	company(ies)	—		
GFSI certification acquisition rate	Fuji Oil Group	As of February 2020	—	—	—	—	77	%	—		
Group companies that have obtained GFSI certification*	Fuji Oil Group	Update status	—	—	—	—	—	—	—		
Group companies that have obtained HALAL certification*	Fuji Oil Group	Update status	—	—	—	—	—	—	—		
Group companies that have obtained KOSHER certification*	Fuji Oil Group	Update status	—	—	—	—	—	—	—		
Group companies that have obtained HACCP certification*	Fuji Oil Group	Update status	—	—	—	—	—	—	—		
Group companies that have obtained ISO 22000 certification*	Fuji Oil Group	Update status	—	—	—	—	—	—	—		
Group companies that have obtained ISO 9001 certification*	Fuji Oil Group	Update status	—	—	—	—	—	—	—		
Ratio of products among important product categories that undergo health and safety impact assessment for improvement purposes	Fuji Oil Co., Ltd.	FY	—	—	—	—	100	%	416-1		
Number of participants in a dietary education project	Fuji Oil Co., Ltd.	FY	360	655	584	526	613	person(s)	413-1		
Number of participants in classes under the "SDGs for FUJI OIL HOLDINGS INC. School" project for which the Fuji Oil Group provides chocolate	FUJI OIL HOLDINGS INC. and Fuji Oil Co., Ltd.	FY	—	—	—	—	1,395	person(s)	413-1		

\* Please refer to our website for details on the acquisition of this certification. <https://www.fujioilholdings.com/en/about/authen/>

## Governance

Data	Scope	Data collection period	2015	2016	2017	2018	2019	Unit	GRI Standards	Reference information (standards, methods, prerequisites, etc.)	
Total number of cases of discrimination that occurred during the reporting period	Fuji Oil Group	FY	—	—	—	—	3	case(s)	406-1	Number of harassment claims received through the hotline system	
Significant fines imposed on the organization for non-compliance with laws and regulations in the social and economic area	Fuji Oil Group	FY	—	—	—	—	0	JPY	419-1		
Sanctions other than significant fines imposed on the organization for non-compliance with laws and regulations in the social and economic area	Fuji Oil Group	FY	—	—	—	—	0	case(s)	419-1		
Total number/ratio of governance body members to whom the organization's policies and procedures regarding anti-corruption were communicated	FUJI OIL HOLDINGS INC.	As of the end of the fiscal year	—	—	—	—	10 / 100	person(s) / %	205-2	The scope of application of the Anti-bribery and Corruption Basic Rules is all officers and employees of Group companies (100%).	
Total number/ratio of employees to whom the organization's policies and procedures regarding anti-corruption were communicated	Fuji Oil Group	FY	—	—	—	—	5,874 / 100	person(s) / %	205-2	The scope of application of the Anti-bribery and Corruption Basic Rules is all officers and employees of Group companies (100%).	
By region	Japan	Group companies in Japan	FY	—	—	—	—	1,903 / 100	person(s) / %	205-2	The scope of application of the Anti-bribery and Corruption Basic Rules is all officers and employees of Group companies (100%).
	Europe and the U.S.	Group companies in Europe and the U.S.	FY	—	—	—	—	1,862 / 100	person(s) / %	205-2	The scope of application of the Anti-bribery and Corruption Basic Rules is all officers and employees of Group companies (100%).
	Asia	Group companies in Asia	FY	—	—	—	—	2,109 / 100	person(s) / %	205-2	The scope of application of the Anti-bribery and Corruption Basic Rules is all officers and employees of Group companies (100%).
Total number of confirmed cases of corruption	Fuji Oil Group	FY	—	—	—	—	0	case(s)	205-3		



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