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To whom it may concern:

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Notice of Differences Between Forecast and Actual Results for the First Half of the Fiscal Year Ending March 31, 2024

FUJI OIL HOLDINGS INC. announces regarding the differences between consolidated forecast announced on May 10, 2023 and actual consolidated results for the first half of the fiscal year ending March 31, 2024 as follows.

1. Differences between forecast and actual results for the first half of the fiscal year ending March 31, 2024 (April 1, 2023 to September 30, 2023)

| | Net sales | Operating profit | Ordinary profit | Profit attributable to owners of parent | Profit per share |
|--|----------------------------|--------------------------|--------------------------|---|------------------|
| Previous forecast (A) | Millions of yen 265,000 | Millions of yen 6,000 | Millions of yen 5,000 | Millions of yen 10,000 | Yen 116.33 |
| Actual results (B) | 271,038 | 8,800 | 8,300 | 12,365 | 143.84 |
| Difference (B – A) | 6,038 | 2,800 | 3,300 | 2,365 | |
| Difference (%) | 2.3 | 46.7 | 66.0 | 23.7 | |
| (Reference) Previous results (First half of the fiscal year ended March 31, 2023) | 268,398 | 5,065 | 5,363 | 3,227 | 37.55 |

2. Reasons for Differences

Actual Operating profit exceeded the forecast due to improved profitability responding to stable raw material prices in the Vegetable Oils and Fats segment in Japan, the Americas and Europe, despite lower sales volume in the U.S. against stagnant demand in the confectionery market in the Industrial Chocolate segment. Actual Net sales, ordinary profit and profit attributable to owners of parent exceeded the forecasts as well.

The full-year consolidated forecast remains unchanged from the previous announcement.

(Note) The forward-looking statements included in this document are based on the information available at the time of this announcement. The actual results may differ from the forecasts in this report due to various factors.

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