

## Announcement of Change of President and Chief Executive Officer

Fuji Oil Holdings Inc. (the “Company”- *Ticker Code:2607*) announced that its Board of Directors resolved to change the President and Chief Executive Officer on January 22, 2021 as mentioned below.

### 1. Reason for Change

To further drive growth and raise our corporate value under new leadership amidst drastic changes in business environment and to sustain the growth of the Group.

This change of President was decided by the Board of Directors following a recommendation by the Nomination and Compensation Advisory Committee, made up mainly of independent directors, after a series of careful deliberations. This committee was established as the advisory body of the Board of Directors.

### 2. Details of Change

Name	New Title	Current Title
Hiroshi Shimizu	Director and Senior Advisor	President and CEO
Mikio Sakai	President and CEO	Director and Senior Executive Officer Chairman, Blommer Chocolate Company and President, Fuji Specialties, Inc.

Hiroshi Shimizu will retire from the Board of Directors and become a Special Advisor at the conclusion of the 93rd Ordinary General Meeting of Shareholders to be held in late June 2021.

Other executive appointment(s) after April 1, 2021 will be announced once the decision is made by the Board of Directors.

### 3. Date of Effectivity

April 1, 2021

### 4. Personal Background and Career Summary of Newly Appointed President and CEO

Name Mikio Sakai

Birthday October 6, 1959

Birthplace Hyogo Prefecture

#### Educational Background

March 1983 Graduated from Faculty of Business and Commerce at Keio University

Career summary April 1983 Joined FUJI OIL

April 2001 Planning Department Head, SOYAFARM Department

April 2002	General Sales Manager, SOYAFARM Department
October 2004	General Sales Manager, Functional Food Ingredients Department
April 2009	President, Fuji Oil (Beijing) Technology Trading Co., Ltd.
April 2010	President, Fuji Oil (Zhang Jia Gang) Co., Ltd.
June 2012	President, Fuji Vegetable Oil, Inc.
April 2013	Executive Officer
June 2015	Director and Executive Officer
April 2016	Director and Managing Executive Officer, Chief Strategy Officer
April 2018	Director and Executive Officer, Chief Strategy Officer Representative, Human Resources / Legal Affairs / General Affairs Director, Fuji Oil Co., Ltd
April 2019	Director and Senior Executive Officer, Chairman, Blommer Chocolate Company
April 2020	Director and Senior Executive Officer, Chairman, Blommer Chocolate Company President, Fuji Specialties, Inc. (Current position)
Number of Shares Owned	19,344 shares (as of September 30, 2020)