

April 23, 2020

To whom it may concern:

Company Name	FUJI OIL HOLDINGS INC.
Representative	President & CEO Hiroshi Shimizu (Code: 2607 TSE First Section)
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Regarding the effects of the continued spread of COVID-19

We would like to express our condolences for those who passed away due to the new coronavirus (COVID-19), and sincerely express our deepest sympathy to all affected.

Fuji Oil Group puts priority on ensuring the safety of employees, their families, customers, communities, business partners, and other stakeholders. The Group is also continuing to take measures to reduce further spread of the virus based on the requests and guidance of each government, while minimizing the impact of the virus on its business.

1) Our group's operational situation (As of April 22)

Region	Location	No. of Plants	Current Situation
Japan		10	Plants are operating normally. In line with the government policy, the non-production department is working from home, and the production department strictly manages the physical condition of employees. We are implementing preventive measures by thoroughly avoiding contact with the outside. About 90% of office workers work from home.
China		5	Complying with the government's requests, the Lunar New Year holiday was extended. Operations recommenced sequentially from between mid-February to early March. The company has been working on staffing adjustments, etc., but plant operation has returned to the normal rate of operation.
Southeast Asia	Singapore	2	The office staff is working from home, but plants are operating normally.
	Malaysia	3	One plant shut down for about two weeks in the latter half of March. Currently, the plant operation rate is around 60-70% due to the work restrictions imposed by the government's activity restriction order.
	Indonesia	2	The office staff is working from home, but plants are operating normally.
	Thailand	2	Staff numbers are adjusted, but plants are operating normally.
	Australia	1	Plant is operating normally.
	India	1	The plant operation has been suspended since the end of March due to the lockdown measures for the whole of India. Currently it is scheduled to resume in early May.
Americas	America/Canada	5	Beginning in April, a total of 6 employees were infected with COVID-19 at two Blommer plants. Disinfection and employee management were performed according to the guidelines of the authorities. All plants continue to operate, except for several days of disinfection work.
	Brazil	2	Under the present circumstances, one of the plants moved up periodic maintenance that was scheduled to take place in May, almost all operations were suspended in April. Operations are scheduled to recommence from the end of April.
Europe & Africa	Belgium	1	Staff numbers are adjusted, but plants are operating normally.
	Ghana	1	Staff numbers are adjusted, but plants are operating normally.

2) Impact on Consolidated Financial Results

The effect of the continued spread of COVID-19 for the year ended March, 2020, is as shown in the "Notice of Amendment to Consolidated Earnings Forecast" that was released today.

We estimate that the effect of the stoppage of production in China will lead to an approximately 400 million yen reduction in our operating profit level compared with the forecast. The impact in other areas is minor.

(Note)

This release discusses the key impacts of the spread of COVID-19 on the Group based on its current knowledge.

Any possible future impact is not limited to the scope of the information contained in this release.

Going forward, we will announce any material updates in a timely manner.

End