

## Establishment of a new company in the U.S.A.

At the Board of Directors' Meeting on March 15, FUJI OIL HOLDINGS INC. resolved to establish a new sub-sub-subsidiary company in the United States through a FUJI VEGETABLE OIL, INC. subsidiary of FUJI SPECIALTIES, INC., which is a consolidated subsidiary of the FUJI OIL HOLDINGS INC.

### 1. Objectives of establishment of new company

Fuji Oil Group formulated the midterm management plan "Towards a Further Leap 2020" and deploys a growth strategy centered on "reinforcement of core competence," "growth of soy business," and "development of function enhanced, high value-added business." The establishment of the new company this time is one of the efforts that we aimed at "reinforcement of core competence". "Strengthening core competence" is promoting a strategy to capture the market growth of key areas (China, North America, and Brazil) with the Japanese market as the main axis.

In the United States, FUJI VEGETABLE OIL, INC. develops, manufactures and sells oils and fats products. In response to increased demand for palm oil in the United States, we decided to establish a new company "FUJI OIL NEW ORLEANS, LLC" wholly owned by FUJI VEGETABLE OIL in order to expand sales further.

### 2. Profile of a new company

#### ● Outline of Fuji Oil New Orleans, LLC

(1) Company name	Fuji Oil New Orleans, LLC
(2) Location	Jefferson Parish, Louisiana State (U.S.A.)
(3) Representative	President: Andrew Bunger
(4) Business	Oils and fats manufacturing/Sales
(5) Capital	35 million USD
(6) Establishment date	March, 2018
(7) Production starting	March, 2020
(8) Investment budget amount	70 million USD
(9) Sales target	130 million USD (2022 年)
(10) Settlement period	December
(11) Investment ratio	FUJI VEGETABLE OIL, INC. 100%

\* This summary is planned at the time of release and may be subject to change in the future.

### 3. Schedule

(1) Date of Board of Directors' Meeting	March 15, 2018
(2) Establishment date of new company (currently)	March, 2018

### 3. Prospects

The impact on consolidated results for the fiscal year is insignificant because of the preparation period of business development. We expect it will contribute to future profit improvement in the medium to long term from the view point of "reinforcement of core competence" which is one of our growth strategies.

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