

March 30, 2017

Press release

Company name Fuji Oil Holdings Inc.
Representative Hiroshi Shimizu, President & CEO
(Code: 2607, First Section, Tokyo Stock Exchange)

Notification of change in the largest shareholder and change in other related company

There has been a change in the identity of our largest shareholder and other related company, as follows.

Description

1. Developments behind the change

Fuji Oil Holdings Inc. has received notification from ITOCHU Corporation, its largest shareholder and other related company, to the effect that it had concluded a contract for transfer of its ordinary stockholdings in Fuji Oil Holdings to ITOCHU Food Investment LLC, its subsidiary, and was going to submit a report, to be dated March 30, 2017, of this change as one related to large stockholdings to the Kanto Local Finance Bureau.

As a result, ITOCHU Corporation is no longer our largest shareholder or other related company; instead, ITOCHU Food Investment LLC is now our largest shareholder and other related company.

2. Outline of the shareholders involved in the change

(1) Outline of the shareholder that is no longer our largest shareholder or other related company

(1) Company name	ITOCHU Corporation	
(2) Location	3-1-3 Umeda, Kita-ku, Osaka, Osaka Prefecture, Japan	
(3) Representative's name and position	Masahiro Okafuji, President & CEO	
(4) Main business	General trading company	
(5) Capitalization	JPY 253,448,000,000	
(6) Date of establishment	December 1, 1949	
(7) Main shareholders and their shareholding ratios	Japan Trustee Services Bank, Ltd. (trust account): 5.38% The Master Trust Bank of Japan, Ltd. (trust account): 4.56% CP WORLDWIDE INVESTMENT COMPANY LIMITED: 3.82%	
(8) Relationship between the listed company and the shareholder	Capital relationship	Holding of 21,949,132 shares of our ordinary stock.
	Human relationship	Fuji Oil Holdings has received dispatches of several officers and employees, including cases of employment transfer.
	Transaction relationship	None.

(2) Outline of the shareholder that is our new largest shareholder and other related company

(1) Company name	ITOCHU FOOD INVESTMENT, LLC	
(2) Location	2-5-1 Kita-Aoyama, Minato-ku, Tokyo, Japan	
(3) Representative's name and position	Takeshi Takasugi, Duties Executor	
(4) Main business	Survey and consulting services concerned with foodstuff-related business, and investment and financing for foodstuff-related business	
(5) Capitalization	JPY 1,000,000	
(6) Date of establishment	March 10, 2017	
(7) Main shareholders and their shareholding ratios	ITOCHU Corporation, 90% ITOCHU Food Sales and Marketing Co., Ltd.: 10%	
(8) Relationship between the listed company and the shareholder	Capital relationship	None.
	Human relationship	None.
	Transaction relationship	None.

3. Number and rate of voting rights before and after the change

(1) Number and rate of voting rights held by ITOCHU Corporation

	Number of voting rights (number of shares held in parentheses)	Rate as percentage of the total number of shareholder voting rights	Rank among main shareholders
Before the change	219,491 (21,949,132)	25.54%	1st
After the change	—	—	—

(2) Number and rate of voting rights held by ITOCHU Food Investment LLC

	Number of voting rights (number of shares held in parentheses)	Rate as percentage of the total number of shareholder voting rights	Rank among main shareholders
Before the change	—	—	—
After the change	219,491 (21,949,132)	25.54%	1st

Note 1: The rate as percentage of the total number of shareholder voting rights is based on a calculation using 85,927,800 shares (with 859,278 voting rights), which is the remainder after subtraction of 1,610,400 shares of treasury stock and 31,183 shares of less than one unit, which do not bear voting rights, from the current total number of 87,569,383 outstanding shares as of September 30, 2016 as the denominator.

Note 2: The figures for the rate as percentage of the total number of shareholder voting rights are rounded to the nearest hundredth.

4. Date of confirmation of change

March 30, 2017

5. Forecast

This change of largest shareholder will not have any influence on our business result.

End of text