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(Securities Code: 2607)

June 23, 2016

To Shareholders:

Hiroshi Shimizu
President and CEO
FUJI OIL HOLDINGS INC.
1 Sumiyoshi-cho, Izumisano-shi,
Osaka, Japan

NOTICE OF RESOLUTIONS OF THE 88TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

The following matters were reported and resolved at the 88th Ordinary General Meeting of Shareholders of FUJI OIL HOLDINGS INC. (the “Company”).

Matters reported:

1. Business Report, Consolidated Financial Statements for the 88th Fiscal Term (from April 1, 2015 to March 31, 2016) and results of audits by the Accounting Auditor and the Audit and Supervisory Board of the Consolidated Financial Statements
2. Non-consolidated Financial Statements for the 88th Fiscal Term (from April 1, 2015 to March 31, 2016)

The matters were reported as described above.

Proposals resolved:

Proposal No. 1: Distribution of Surplus

The proposal was approved and resolved as originally proposed. The year-end dividends were decided to be 18 yen per share of common stock of the Company (with the total amount of 1,547,267,184 yen and the effective date of June 24, 2016).

Proposal No. 2: Election of Ten (10) Directors

The proposal was approved and resolved as originally proposed, and as Directors, Messrs. Hiroshi Shimizu, Mitsugu Kuno, Tomoyuki Yoshida, Hirokazu Maeda, Makoto Kobayashi, Minoru Kimoto, Mikio Sakai, Tomoki Matsumoto, Kazuhiro Mishina and Ms. Noriko Taji were reelected and assumed their respective offices. Furthermore, Mr. Kazuhiro Mishina and Ms. Noriko Taji are Outside Directors.

Proposal No. 3: Election of Two (2) Audit and Supervisory Board Members

The proposal was approved and resolved as originally proposed, and as Audit and Supervisory Board Members, Messrs. Hiroshi Kumabe and Koichi Kusao were newly elected and assumed their respective offices. Furthermore, Mr. Koichi Kusao is an Outside Audit and Supervisory Board Member.

Proposal No. 4: Election of One (1) Substitute Audit and Supervisory Board Member

The proposal was approved and resolved as originally proposed, and as Substitute Audit and Supervisory Board Member, Mr. Tadashi Fukuda was elected.

NOTICE

The officers of the Company as of June 23, 2016 are as follows.

President and CEO	Hiroshi Shimizu
Director	Mitsugu Kuno
Director	Tomoyuki Yoshida
Director	Hirokazu Maeda
Director	Makoto Kobayashi
Director	Minoru Kimoto
Director	Mikio Sakai
Director	Tomoki Matsumoto
Director	Kazuhiro Mishina
Director	Noriko Taji
Full-time Audit and Supervisory Board Member	Shigeho Kojo
Full-time Audit and Supervisory Board Member	Hiroshi Kumabe
Audit and Supervisory Board Member	Minoru Matsumoto
Audit and Supervisory Board Member	Koichi Kusao

Notice regarding payment of the year-end dividends

Please receive the year-end dividends for the 88th Fiscal Term in accordance with the enclosed “Year-end Dividends Receipt.”

For those shareholders who have designated a transfer account, please confirm the “Year-end Dividends Statement” and “Reference to the Account for Dividends Transfer” which will be enclosed.