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(Securities Code: 2607)

June 23, 2015

To Shareholders:

Hiroshi Shimizu
President and CEO
FUJI OIL CO., LTD.
1 Sumiyoshi-cho, Izumisano-shi,
Osaka, Japan

NOTICE OF RESOLUTIONS OF THE 87TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

The following matters were reported and resolved at the 87th Ordinary General Meeting of Shareholders of FUJI OIL CO., LTD. (the “Company”).

Matters reported:

1. Business Report, Consolidated Financial Statements for the 87th Fiscal Term (from April 1, 2014 to March 31, 2015) and results of audits by the Accounting Auditor and the Audit and Supervisory Board of the Consolidated Financial Statements
2. Non-consolidated Financial Statements for the 87th Fiscal Term (from April 1, 2014 to March 31, 2015)

The matters were reported as described above.

Proposals resolved:

Proposal No. 1: Distribution of Surplus

The proposal was approved and resolved as originally proposed. The year-end dividends were decided to be 17 yen per share of common stock of the Company (with the total amount of 1,461,316,328 yen and the effective date of June 24, 2015).

Proposal No. 2: Approval of Incorporation-type Company Split Plan

The proposal was approved and resolved as originally proposed.

Proposal No. 3: Partial Amendments to the Articles of Incorporation

The proposal was approved and resolved as originally proposed.

Proposal No. 4: Election of Ten (10) Directors

The proposal was approved and resolved as originally proposed, and as Directors, Messrs. Hiroshi Shimizu, Mitsugu Kuno, Tomoyuki Yoshida, Hirokazu Maeda, Makoto Kobayashi, Minoru Kimoto and Kazuhiro Mishina were reelected, Messrs. Mikio Sakai, Tomoki Matsumoto and Ms. Noriko Taji were newly elected, and assumed their respective offices. Furthermore, Mr. Kazuhiro Mishina and Ms. Noriko Taji are Outside Directors.

Proposal No. 5: Election of Two (2) Audit and Supervisory Board Members

The proposal was approved and resolved as originally proposed, and as Audit and Supervisory Board Members, Messrs. Minoru Matsumoto and Masahiko Ena were reelected and assumed their respective offices. Furthermore, Messrs. Minoru Matsumoto and Masahiko Ena are Outside Audit and Supervisory Board Members.

Proposal No. 6: Election of One (1) Substitute Audit and Supervisory Board Member

The proposal was approved and resolved as originally proposed, and as Substitute Audit and Supervisory Board Member, Mr. Makoto Kyoda was elected and assumed his office.

NOTICE

The officers of the Company as of June 23rd, 2015 are as follows.

President and CEO	Hiroshi Shimizu
Director	Mitsugu Kuno
Director	Tomoyuki Yoshida
Director	Hirokazu Maeda
Director	Makoto Kobayashi
Director	Minoru Kimoto
Director	Mikio Sakai
Director	Tomoki Matsumoto
Director	Kazuhiro Mishina
Director	Noriko Taji
Full-time Audit and Supervisory Board Member	Hiroshi Iwasa
Full-time Audit and Supervisory Board Member	Shigeho Kojo
Audit and Supervisory Board Member	Minoru Matsumoto
Audit and Supervisory Board Member	Masahiko Ena

Notice regarding payment of the year-end dividends

Please receive the year-end dividends for the 87th Fiscal Term in accordance with the enclosed “Year-end Dividends Receipt.”

For those shareholders who have designated a transfer account, please confirm the “Year-end Dividends Statement” and “Reference to the Account for Dividends Transfer” which will be enclosed.