



April 10, 2023

To all whom it may concern:

Company Name: FUJI OIL HOLDINGS INC.  
Representative: Mikio Sakai, President & CEO  
(Code: 2607 TSE Prime Market)  
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### Notice Concerning Transfer of Fixed Assets and Recording of Extraordinary Gain through Consolidated Subsidiary

On April 10, 2023, the Company passed a resolution to transfer of its fixed assets through consolidated subsidiary, Fuji Oil New Orleans, LLC (headquarter: Louisiana, USA ) as below.

#### 1. Outline of the subsidiary

(1) Name	Fuji Oil New Orleans, LLC
(2) Address	2700 U.S. Highway 90, Avondale, LA 70094 U.S.A.
(3) Name / Position of Representative	Andrew Bungler, President
(4) Business details	Refining and sale of tropical oil
(5) Capital	US \$35,000,000

#### 2. Reason for the transfer

Fuji Oil Group has announced Mid-term Management Plan, “Reborn 2024” in May 2022. It was announced that the Company will concentrate its management resources into strategic and growing businesses and change its portfolio in exiting business areas more high value-added products together with basic policy of “Strengthening business foundation – restoring profitability and creating new value”. The Company decided to transfer assets in line with those initiatives defined in “Reborn 2024” with reacting to changes in Oil & Fat business environment in North America and improving its financial position.

#### 3. Details of transferred assets

Name and Location of assets	Gain on transfer	Present condition
Machinery and Equipment (facilities for shipping, storage and refining of tropical oil) 2700 U.S. Highway 90, Avondale, LA 70094 U.S.A.	Approx. 12 billion yen	In operation

(Note) The Company will refrain from disclosing the transfer price and the book value due to a non-disclosure agreement with the transferee. It will be transferred at an appropriate price reflecting market price.

Gain on transfer is the estimated amount after deducting the book value and the estimated amount of expenses, etc. related to the transfer.

4. Outline of transferee

(1) Name	Loders Croklaan USA, LLC
(2) Address	24708 West Durkee Road, Channahon, IL 60410 U.S.A.
(3) Name / Position of Representative	Brett Caplice, President
(4) Business details	Refining and sale of tropical oil
(5) Date of foundation	September, 2002
(6) Major shareholders and shareholding ratio	Bunge Croklaan USA Loders B.V. / 100%

(Note) Except for transactions relating sale of tropical oil, there are no particular matters to be noted regarding the capital, personnel, or related party between the transferee and the Company.

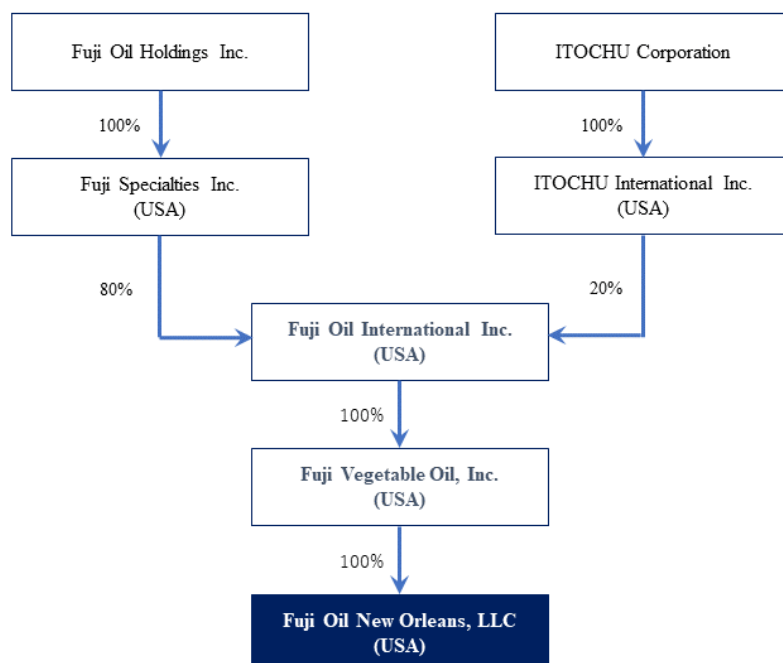
5. Schedule of transfer

Board resolution	April 10th, 2023
Contract	April 10th, 2023
Property Transfer (Planned)	Middle of April 2023

6. Future outlook

Approximately 12 billion yen of gain on transfer of the fixed assets will be recorded as extraordinary gain (capital gain on sale of fixed assets) in the financial results for first quarter of fiscal year ending March 31, 2024.

(Reference) Fuji Oil New Orleans, LLC



End